

Treasury Metals Goliath Gold Project Moves to Public Comment Period

TSX:TML

TORONTO, April 27, 2015 /CNW/ - Treasury Metals Inc. (TSX: TML) is pleased to announce an important milestone in the environmental assessment process for the Goliath Gold Project (the "Project") in northwestern Ontario. The Canadian Environmental Assessment Agency ("CEAA") has determined that the April 2015 Environmental Impact Statement ("EIS") submission for the "Project" conforms to its EIS Guidelines. As a result, the Project now moves on to the public comment period and technical reviews conducted by various federal government agencies.

The public comment period will take place in a 30-day period from April 25 to May 24, 2015, and includes Aboriginal community and general public open house meetings lead by CEAA. Treasury Metals along with its consulting team that has provided input into the EIS will be represented at these meetings to provide technical content for these sessions. Most meetings are scheduled for the Dryden/Wabigoon area.

The provincial government will also begin technical reviews of the EIS in order to provide input and comments to the Federal Environmental Assessment process. Technical reviews by the Federal and Provincial agencies may generate clarification requests from the reviewers, which is a standard part of the process.

Treasury Metals looks forward to the outcomes of the consultation process and technical reviews as the Company progresses in the Environmental Assessment and the permitting process towards production.

A copy of the EIS can be found on the Canadian Environmental Assessment Registry at <http://www.ceaa-acee.gc.ca/050/details-eng.cfm?evaluation=80019> and on the Company's website at www.treasuremetals.com.

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Forward-looking Statements

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expect, are forward-looking statements. Actual results or developments may differ materially from those in forward-looking statements. Treasury Metals disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

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