

Treasury Metals Closes Final Tranche of Non-brokered Financing

TSX:TML

TORONTO, Sept. 30, 2015 /CNW/ - Treasury Metals Inc. (TSX:TML) ("Treasury Metals" or, the "Company") is pleased to announce that, further to its press release dated September 24, 2015, it has closed the final tranche of 332,669 units of the Company in a non-brokered private placement for aggregate total gross proceeds of \$1.9 million ("the Offering"). In total, the Offering consists of 2.629 million units ("Units") at a price of C\$0.45 per Unit and 1.43 million flow-through common shares (the "Flow-Through Shares") at a price of C\$0.50 per Flow-Through Share. All securities issued in connection with the Offering will be subject to a statutory four-month hold period.

The net proceeds raised through the Offering will be for the advancement of the Company's Goliath Gold Project and for general working capital purposes.

To learn more about Treasury Metals, please visit the Company's website at www.treasuremetals.com.

Forward Looking Statements

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expect, are forward-looking statements. Actual results or developments may differ materially from those in forward-looking statements. Treasury Metals disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

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