

TREASURY METALS INC.

The Exchange Tower, 130 King Street West, Suite 3680, Toronto, Ontario M5X 1B1

Tel: (416) 214-4654

Fax: (416) 599-4959

August 5, 2020

British Columbia Securities Commission
 Alberta Securities Commission
 Ontario Securities Commission

Dear Sirs:

**Re: Report of Voting Results pursuant to section 11.3 of National Instrument 51-102 -
 Continuous Disclosure Obligations**

Following the annual meeting of shareholders of Treasury Metals Inc. (the “Company”), held on August 5, 2020 (the “Meeting”), and in accordance with section 11.3 of NI51-102, we hereby advise you of the following voting results obtained at the Meeting:

Items Voted Upon	Voting Result																					
1. Set the Number of Directors at Six (6)	<p>* The setting of the number of directors at six was approved by a special majority of shareholders by way of a ballot.</p> <table> <tr> <td><u>Votes For</u></td> <td><u>Votes Against</u></td> </tr> <tr> <td>61,110,473 (98.87%)</td> <td>698,035 (1.13%)</td> </tr> </table>	<u>Votes For</u>	<u>Votes Against</u>	61,110,473 (98.87%)	698,035 (1.13%)																	
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2. Election of Directors.	<p>* The nominees proposed by management were elected by shareholders by way of a ballot. The detailed results of the management proxy votes received were as follows:</p> <table> <thead> <tr> <th><u>Name</u></th> <th><u>Shares Voted For</u></th> <th><u>Shares Withheld</u></th> </tr> </thead> <tbody> <tr> <td>Doug Bache</td> <td>42,383,849 (68.57%)</td> <td>19,424,659 (31.43%)</td> </tr> <tr> <td>Greg Ferron</td> <td>61,101,263 (98.86%)</td> <td>707,245 (1.14%)</td> </tr> <tr> <td>William Fisher</td> <td>61,098,895 (98.85%)</td> <td>709,613 (1.15%)</td> </tr> <tr> <td>Marc Henderson</td> <td>57,106,595 (92.39%)</td> <td>4,701,913 (7.61%)</td> </tr> <tr> <td>Christophe Vereecke</td> <td>58,467,022 (94.59%)</td> <td>3,341,486 (5.41%)</td> </tr> <tr> <td>Flora Wood</td> <td>42,395,112 (68.59%)</td> <td>19,413,396 (31.41%)</td> </tr> </tbody> </table>	<u>Name</u>	<u>Shares Voted For</u>	<u>Shares Withheld</u>	Doug Bache	42,383,849 (68.57%)	19,424,659 (31.43%)	Greg Ferron	61,101,263 (98.86%)	707,245 (1.14%)	William Fisher	61,098,895 (98.85%)	709,613 (1.15%)	Marc Henderson	57,106,595 (92.39%)	4,701,913 (7.61%)	Christophe Vereecke	58,467,022 (94.59%)	3,341,486 (5.41%)	Flora Wood	42,395,112 (68.59%)	19,413,396 (31.41%)
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3. Appointment of RSM Canada LLP as the Company’s auditors.	<p>* RSM Canada LLP were elected as auditors by a majority of shareholders by way of a ballot.</p> <table> <tr> <td><u>Votes For</u></td> <td><u>Votes Against</u></td> </tr> <tr> <td>60,707,746 (97.09%)</td> <td>1,822,954 (2.92%)</td> </tr> </table>	<u>Votes For</u>	<u>Votes Against</u>	60,707,746 (97.09%)	1,822,954 (2.92%)																	
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4. Transaction Resolution	<p>* The Transaction Resolution was approved by a majority of shareholders by way of a ballot.</p> <table> <tr> <td><u>Votes For</u></td> <td><u>Votes Against</u></td> </tr> <tr> <td>61,064,756 (98.80%)</td> <td>743,752 (1.20%)</td> </tr> </table>	<u>Votes For</u>	<u>Votes Against</u>	61,064,756 (98.80%)	743,752 (1.20%)																	
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5. Contingent Election of Directors	<p>* The three nominees proposed by First Mining were elected, contingent on the closing of the transaction, by shareholders by way of a ballot. The detailed results of</p>																					

	<p>the management proxy votes received were as follows:</p> <table border="1"> <thead> <tr> <th data-bbox="836 168 1104 241"><u>Name</u></th> <th data-bbox="1104 168 1299 241"><u>Shares Voted For</u></th> <th data-bbox="1299 168 1526 241"><u>Shares Withheld</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="836 241 1104 325">Frazer Bourchier</td> <td data-bbox="1104 241 1299 325">61,087,456 (98.83%)</td> <td data-bbox="1299 241 1526 325">721,052 (1.17%)</td> </tr> <tr> <td data-bbox="836 325 1104 409">David Whittle</td> <td data-bbox="1104 325 1299 409">61,076,456 (98.82%)</td> <td data-bbox="1299 325 1526 409">732,052 (1.18%)</td> </tr> <tr> <td data-bbox="836 409 1104 493">Daniel Wilton</td> <td data-bbox="1104 409 1299 493">61,076,666 (98.82%)</td> <td data-bbox="1299 409 1526 493">731,842 (1.18%)</td> </tr> </tbody> </table>	<u>Name</u>	<u>Shares Voted For</u>	<u>Shares Withheld</u>	Frazer Bourchier	61,087,456 (98.83%)	721,052 (1.17%)	David Whittle	61,076,456 (98.82%)	732,052 (1.18%)	Daniel Wilton	61,076,666 (98.82%)	731,842 (1.18%)
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6. Consolidation Resolution	<p>* The Consolidation Resolution was approved by a special majority of shareholders by way of a ballot.</p> <table border="1"> <thead> <tr> <th data-bbox="836 630 1136 672"><u>Votes For</u></th> <th data-bbox="1136 630 1526 672"><u>Votes Against</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="836 672 1136 703">61,654,736 (98.60%)</td> <td data-bbox="1136 672 1526 703">875,964 (1.40%)</td> </tr> </tbody> </table>	<u>Votes For</u>	<u>Votes Against</u>	61,654,736 (98.60%)	875,964 (1.40%)								
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Trusting the whole is to your satisfaction, we remain,

Yours truly,

TREASURY METALS INC.

“Dennis Gibson”

Per: Dennis Gibson
Chief Financial Officer