

## CERTIFICATE OF QUALIFIED PERSON

I, Mackenzie Denyes, Ph.D., QP<sub>RA</sub>, P.Geo., as a co-author of the Technical Report, do hereby certify that:

I am the Manager of Regulatory Affairs at Treasury Metals Inc., located at The Exchange Tower, 130 King St W Suite 3680, Toronto, ON M5X 1B1.

This certificate applies to the technical report entitled, "N.I. 43-101 Technical Report & Preliminary Economic Assessment of the Goliath Gold Complex" with an effective date of January 28, 2021 and a report date of March 10, 2021 (the "Technical Report").

My qualifications and relevant experiences are that:

1. I graduated with a Doctorate degree in Chemistry and Chemical Engineering from the Royal Military College of Canada in 2015. I also graduated with a Bachelor (Honours) degree in Environmental Science from the University of Ottawa in 2010, and a Bachelor degree in Biochemistry from the University of Ottawa in 2010.
2. I am a registered Professional Geoscientist of Ontario (Member No. 3006).
3. I have worked as an environmental geoscientist continuously for 10 years.
4. I have read the definition of Qualified Person set out in National Instrument 43-101 (N.I. 43-101) and certify that by reason of my education, affiliation with a professional association and past relevant work experience, I fulfil the requirements to be a Qualified Person for the purposes of N.I. 43-101.
5. I visited the property on September 2020
6. I am the co-author of this report and responsible for Section 1.4, 1.16, 1.25, 5, 19, 20 except 20.7, 23, 25.6, 26.9.
7. I am not independent of the issuer.
8. I have prior involvement (specifically the environmental assessment) with the property that is the subject of the Technical Report.
9. I have read N.I. 43-101 and those parts of the Technical Report for which I am responsible have been prepared in compliance with that instrument.
10. As of the date of the certificate, to the best of my knowledge, information and belief, the Technical Report contains all material scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

**Dated: March 10, 2021**

Signature: – *Original signed and sealed* –

Name: Mackenzie Denyes, Ph.D., QP<sub>RA</sub>, P.Geo.