

**TREASURY METALS INC.**

The Exchange Tower, 130 King Street West, Suite 3680, Toronto, Ontario M5X 1B1

Tel: (416) 214-4654

Fax: (416) 599-4959

June 29, 2021

British Columbia Securities Commission  
 Alberta Securities Commission  
 Ontario Securities Commission

Dear Sirs:

**Re: Report of Voting Results pursuant to section 11.3 of National Instrument 51-102 -**  
**Continuous Disclosure Obligations**

Following the annual meeting of shareholders of Treasury Metals Inc. (the “Company”), held on June 29, 2021 (the “Meeting”), and in accordance with section 11.3 of NI51-102, we hereby advise you of the following voting results obtained at the Meeting:

<b>Items Voted Upon</b>	<b>Voting Result</b>																											
1. Number of Directors	<p>* The setting of the number of directors at eight was approved by a special majority of shareholders by way of a ballot.</p> <table> <tr> <td style="text-align: center;"><b><u>Votes For</u></b></td> <td style="text-align: center;"><b><u>Votes Against</u></b></td> </tr> <tr> <td style="text-align: center;">70,043,129 (96.06%)</td> <td style="text-align: center;">2,874,343 (3.94%)</td> </tr> </table>	<b><u>Votes For</u></b>	<b><u>Votes Against</u></b>	70,043,129 (96.06%)	2,874,343 (3.94%)																							
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2. Election of Directors	<p>* The nominees proposed by management were elected by shareholders by way of a ballot.</p> <table> <thead> <tr> <th style="text-align: left;"><b><u>Name</u></b></th> <th style="text-align: center;"><b><u>Shares Voted For</u></b></th> <th style="text-align: center;"><b><u>Shares Withheld</u></b></th> </tr> </thead> <tbody> <tr> <td>William Fisher</td> <td style="text-align: center;">72,642,679 (99.76%)</td> <td style="text-align: center;">174,793 (0.24%)</td> </tr> <tr> <td>Frazer Bouchier</td> <td style="text-align: center;">72,628,554 (99.74%)</td> <td style="text-align: center;">188,918 (0.26%)</td> </tr> <tr> <td>Marc Henderson</td> <td style="text-align: center;">71,380,297 (98.03%)</td> <td style="text-align: center;">1,437,175 (1.97%)</td> </tr> <tr> <td>Christophe Vereecke</td> <td style="text-align: center;">71,356,053 (97.99%)</td> <td style="text-align: center;">1,461,419 (2.01%)</td> </tr> <tr> <td>David Whittle</td> <td style="text-align: center;">69,937,550 (96.05%)</td> <td style="text-align: center;">2,879,922 (3.96%)</td> </tr> <tr> <td>Daniel Wilton</td> <td style="text-align: center;">69,966,398 (96.09%)</td> <td style="text-align: center;">2,851,074 (3.92%)</td> </tr> <tr> <td>Jeremy Wyeth</td> <td style="text-align: center;">69,942,638 (96.05%)</td> <td style="text-align: center;">2,874,834 (3.95%)</td> </tr> <tr> <td>Flora Wood</td> <td style="text-align: center;">72,630,200 (99.74%)</td> <td style="text-align: center;">187,272 (0.26%)</td> </tr> </tbody> </table>	<b><u>Name</u></b>	<b><u>Shares Voted For</u></b>	<b><u>Shares Withheld</u></b>	William Fisher	72,642,679 (99.76%)	174,793 (0.24%)	Frazer Bouchier	72,628,554 (99.74%)	188,918 (0.26%)	Marc Henderson	71,380,297 (98.03%)	1,437,175 (1.97%)	Christophe Vereecke	71,356,053 (97.99%)	1,461,419 (2.01%)	David Whittle	69,937,550 (96.05%)	2,879,922 (3.96%)	Daniel Wilton	69,966,398 (96.09%)	2,851,074 (3.92%)	Jeremy Wyeth	69,942,638 (96.05%)	2,874,834 (3.95%)	Flora Wood	72,630,200 (99.74%)	187,272 (0.26%)
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3. Appointment of Auditors	<p>* RSM Canada LLP were elected as auditors by a majority of shareholders by way of a ballot.</p> <table> <tr> <td style="text-align: center;"><b><u>Votes For</u></b></td> <td style="text-align: center;"><b><u>Votes Against</u></b></td> </tr> <tr> <td style="text-align: center;">73,623,637 (99.84%)</td> <td style="text-align: center;">114,744 (0.16%)</td> </tr> </table>	<b><u>Votes For</u></b>	<b><u>Votes Against</u></b>	73,623,637 (99.84%)	114,744 (0.16%)																							
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4. Rights Plan Renewal	<p>* The Rights Plan renewal was approved by a majority of shareholders by way of a ballot.</p> <table border="0"> <tr> <td style="text-align: center;"><b><u>Votes For</u></b></td> <td style="text-align: center;"><b><u>Votes Against</u></b></td> </tr> <tr> <td style="text-align: center;">70,048,088 (96.20%)</td> <td style="text-align: center;">2,769,384 (3.80%)</td> </tr> </table>	<b><u>Votes For</u></b>	<b><u>Votes Against</u></b>	70,048,088 (96.20%)	2,769,384 (3.80%)
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5. Plan Adoption	<p>* The new equity incentive plan of the Company was approved by a majority of shareholders by way of a ballot.</p> <table border="0"> <tr> <td style="text-align: center;"><b><u>Votes For</u></b></td> <td style="text-align: center;"><b><u>Votes Against</u></b></td> </tr> <tr> <td style="text-align: center;">69,575,923 (95.55%)</td> <td style="text-align: center;">3,241,549 (4.45%)</td> </tr> </table>	<b><u>Votes For</u></b>	<b><u>Votes Against</u></b>	69,575,923 (95.55%)	3,241,549 (4.45%)
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Trusting the whole is to your satisfaction, we remain,

Yours truly,

**TREASURY METALS INC.**

*“Orin Baranowsky”*

Per: Orin Baranowsky  
Chief Financial Officer