

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Aimia Inc. (the **Issuer** or **Aimia**)
Tour Aimia
525 Viger Avenue West, Suite 1000
Montreal, Quebec
H2Z 0B2

Item 2. Date of Material Change

May 8, 2018

Item 3. News Release

A press release was disseminated through the facilities of a recognized news service on May 8, 2018 and filed on SEDAR at www.sedar.com on May 8, 2018.

Item 4. Summary Of Material Change

The Issuer announced that its Board of Directors appointed Jeremy Rabe as the new President & Chief Executive Officer of Aimia effective May 8, 2018. Mr. Rabe will remain on the Board of Directors pursuant to his appointment at Aimia's recent Annual General Meeting.

Item 5. Full Description Of Material Change

The Issuer announced that its Board of Directors appointed Jeremy Rabe as the new President & Chief Executive Officer of Aimia effective May 8, 2018. Mr. Rabe will remain on the Board of Directors pursuant to his appointment at Aimia's recent Annual General Meeting. Mr. Rabe replaces David Johnston who, as previously announced, is departing Aimia.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

For further information please contact Edouard Dong Vo-Quang, General Counsel & Assistant Corporate Secretary of the Issuer at (514) 205-7857.

Item 9. Date of Report

May 15, 2018.