

FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Tinkerine Studios Ltd. (“Tinkerine”)
Unit 213A, 8275 92nd Street
Delta, BC V4G 0A4

Item 2 Date of Material Change

March 21, 2017

Item 3 News Release

A news release was issued by Tinkerine through GlobeNewswire on March 21, 2017.

Item 4 Summary of Material Change

Tinkerine encountered a contract dispute over payment terms for a sale booked during the third quarter 2016. This dispute occurred after the distributor had signed a distributor agreement and had accepted delivery of products to their warehouse. The sales return is in the amount of \$541,098, and the Company has terminated the distributor agreement with the third party.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the news release attached hereto as Schedule A.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Eugene Suyu
President and CEO
Telephone: 604.288.8778

Item 9 Date of Report

May 8, 2017.



Tinkerine Contract Dispute and Reversal of Sales

Vancouver, B.C. – March 21, 2017 -- Tinkerine Studios Ltd. (“Tinkerine” or the “Company”) (TSXV: TTD, FSE: WKN WB6B and OTC: TKSTF) announces that the Company encountered a contract dispute over payment terms for a sale booked during the third quarter 2016. This dispute occurred after the distributor had signed a distributor agreement and had accepted delivery of products to their warehouse.

The sales return is in the amount of \$541,098, and the Company has terminated the distributor agreement with the third party.

President and Chief Executive Officer Eugene Suyu states: “We are extremely disappointed with the dispute over the sale during the third quarter, and determined that instead of pursuing legal action, we would take back the product and focus on delivery and sales to new and existing customers moving forward. We continue to focus on development and implementation of Tinkerine U, and penetration into Canada and the United States market.”

ABOUT TINKERINE STUDIOS LTD.

Tinkerine Studios designs and manufactures user-friendly award winning 3D printers and software, with a focus on STEAM based educational content and online training tools. Tinkerine also manufactures its own line of high purity filament for 3D printers.

Tinkerine and Ditto are registered trademarks of Tinkerine Studios Ltd., all rights reserved.

For further information please contact:

Dean Stuart, Investor Relations
T: 403 617 7609
E: dean@boardmarker.net

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.