FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Greenland Resources Inc.
Suite 612
390 Bay St.
Toronto, ON M5H 2Y2

Item 2 Date of Material Change

March 29, 2018

Item 3 News Release

The press release attached as Schedule A was released over Marketwired on March 29, 2018.

Item 4 Summary of Material Change

The material change is described in the press release attached as Schedule A.

Item 5 Full Description of Material Change

The material change is described in the press release attached as Schedule A.

Item 6 Reliance of subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Ruben Shiffman, Chairman
(647) 273-9913

Item 9 Date of Report

April 2, 2018

SCHEDULE "A"

PRESS RELEASE 18-01 MARCH 29, 2018

GREENLAND RESOURCES COMPLETES FINAL TRANCHES OF THE 2017 FINANCINGS AND UPDATES ON MALMBJERG

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TORONTO, ONTARIO -- (March 29, 2018) -- Greenland Resources Inc. ("Greenland Resources" or the "Company") is pleased to announce the completion of a non-brokered private placement for aggregate gross proceeds of $2,489,205. This financing completes the earlier financings announced on November 9, 2017. In addition, the Corporation is pleased to provide an update on the Malmbjerg Molybdenum Project.

Completion of Financings

On November 9, 2017, the Corporation announced the completion of non-brokered private placements in the amount of $2,015,000 consisting of the sale of common shares and Subscription Receipts, that were subject to certain conditions (collectively, the "**2017 Financings**"). To satisfy those conditions, the Company has now completed an additional non-brokered private placement consisting of the sale of 16,594,698 common shares at a price of $0.15 per common share for gross proceeds of $2,489,205.

Pursuant to the terms of the 2017 Financings announced in the November 9, 2017 Company press release, the investors in the 2017 Financings have now acquired additional common shares of Greenland Resources, their Subscription Receipts have been exercised for common shares and the Company has issued their options. The investors will issue early warning press releases and file early warning reports on Greenland Resources' profile at www.sedar.com.

The net proceeds from the Offering will be used to fund exploration of the Greenland resource projects and for working capital. The common shares issued in the private placements are subject to a hold period of four months and one day.

Malmbjerg Molybdenum Project Update

The Company is pleased to announce that it has engaged Golder Associates Ltd. and Moose Mountain Technical Services (MMTS) to conduct a concept study of potential mining methods for the Malmbjerg deposit. MMTS developed the mine plan for the 2008 Malmbjerg Project feasibility study completed by Wardrop Engineering Inc. (now Tetra Tech, Inc.). Greenland Resources will update in subsequent press releases relevant results of this investigation. The proposed work plan for Golder and MMTS includes:

- Review the 2008 Malmbjerg feasibility study
- Investigate higher grade/lower cost mining methods for a project ramp-up (including block caving)
- Estimate achievable production rates for the most economic mining scenarios
- Estimate operating costs for the most economic mining scenarios
- Investigate the scalability of capital costs for the project components outside the mine, based on previous
- study results and escalated to current date.
- Develop revised production schedules, capital and operating cost estimates, and a cashflow model including
- a sensitivity analysis

Greenland announces that it has issued 7,000,000 common shares for past compensation due to management which includes work for successfully identifying and acquiring the Malmbjerg Molybdenum Project.

About Greenland Resources Inc.

Greenland Resources is a Canadian reporting issuer regulated by the Ontario Securities Commission, focused on the acquisition, exploration and development of mineral properties in Greenland. The flagship project is the Malmbjerg Molybdenum deposit, a world class Climax-type molybdenum deposit located in east-central Greenland. With offices in Toronto, the Company is led by a management team with an extensive track record in the mining industry and capital markets. For further details, please refer to our web site (www.greenlandresources.ca) as well as our Canadian regulatory filings on Greenland Resources' profile at www.sedar.com.

For further information please contact:

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This news release does not constitute an offer to sell or a solicitation of an offer to sell any of securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.