GOLD

<u>GOLD</u> Form of Proxy
Special Meeting of shareholders
Wednesday, April 16, 2025

<u>This GOLD Form of Proxy is solicited by and on behalf of Management.</u>

Appointment of Proxyholder

I/We, being holder(s) of Common Shares of Dynacor Group Inc. (the “Corporation”), hereby appoint: Jean Martineau or failing him, Pierre Lépine, or,

____
Print the name of the person you are appointing if this person is someone other than the individuals listed above

as my/our proxyholder with full power of substitution and to vote in accordance with the following instructions (or if no instructions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Special Meeting (the “Meeting”) of shareholders of Dynacor Group Inc. (the “Corporation”) to be held **800 Victoria Square, Suite 3500, Montreal, Québec, H3C 0B4 on Wednesday, April 16, 2025 at 10:00 a.m.** (Eastern Time) and at any adjournment thereof.

MANAGEMENT’S VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

1. Set the number of directors of the Corporation at nine

	FOR	AGAINST
To consider an ordinary resolution proposed by iolite Partners Ltd. (“**iolite**” or the “**Dissident**”) to set the number of directors of the Corporation at nine.	☐	☐

2. Election of Robert Leitz

	FOR	AGAINST
To consider an ordinary resolution proposed by the Dissident to elect Robert Leitz (“Leitz”), as director of the Corporation to hold office until the next annual general meeting of the Corporation or until his successor is elected or appointed.	☐	☐

3. Costs associated with the Meeting will be borne by iolite

	FOR	AGAINST
To consider an ordinary resolution proposed by the Corporation providing that the costs associated with the Requisitioned Meeting will be borne by iolite, who called the Requisitioned Meeting.	☐	☐

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management or, if you appoint another proxyholder, as that other proxyholder sees fit. On any amendments or variations proposed or any new business properly submitted before the Meeting, I/We authorize you to vote as you see fit.**

____________________________ ____________________
Signature(s) Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions. **Proxies must be received no later than 5:00 p.m. (Eastern Time) on Friday, April 11, 2025.**

GOLD Form of Proxy – Special Meeting of shareholders of Dynacor Group Inc. to be held on Wednesday, April 16, 2025 at 10:00 a.m. (the "Meeting")

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This GOLD Form of Proxy is solicited by and on behalf of Management.

Notes

1. **You have the right to appoint a proxyholder, who need not be a shareholder, to attend and act on your behalf at the meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided.**

2. If the securities are registered in the name of more than one shareholder (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this form of proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.

3. This form of proxy should be signed in the exact manner as the name appears on the proxy.

4. If this form of proxy is not dated, it will be deemed to bear the date on which it was received by management.

5. **The securities represented by this proxy will be voted as instructed by the shareholder, however, if such an instruction is not given in respect of any matter, this proxy will be voted as recommended by Management.**

6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the shareholder, on any ballot that may be called for.

7. This proxy confers discretionary authority in respect of amendments to matters identified in the notice of meeting or other matters that may properly come before the meeting and at any adjournment thereof.

8. This form of proxy should be read in conjunction with the accompanying Management Information Circular.

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How to Vote

INTERNET

- Go to www.meeting-vote.com
- Cast your vote online
- View Meeting documents

TELEPHONE

Use any touch-tone phone, call toll free in Canada and the United States **1 888 489-7352** and follow the voice instructions.

To vote by telephone or Internet you will need your control number. If you vote by Internet or telephone, do not return this proxy.

To vote using your smartphone, please scan this QR Code:

MAIL OR EMAIL

- Complete and return your signed proxy in the envelope provided or send to:

  TSX Trust Company
  P.O. Box 721
  Agincourt, ON M1S 0A1

- may alternatively scan and email to proxyvote@tmx.com.

An undated proxy is deemed to bear the date on which it is received by management.

Proxies submitted must be received by 5:00 p.m. (Eastern Time) on Friday, April 11, 2025.