



**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**BNK PETROLEUM INC.**  
**CONDENSED CONSOLIDATED INTERIM**  
**STATEMENTS OF FINANCIAL POSITION**  
*(Unaudited, expressed in Thousands of United States Dollars)*

	<u>March 31,</u> <u>2017</u>	<u>December 31,</u> <u>2016</u>
<b>Current assets</b>		
Cash and cash equivalents	\$ 6,988	\$ 11,101
Trade and other receivables	1,709	1,163
Deposits and prepaid expenses	569	614
Fair value of commodity contracts	991	650
	<u>10,257</u>	<u>13,528</u>
<b>Non-current assets</b>		
Property, plant and equipment (Note 5)	142,980	133,476
	<u>142,980</u>	<u>133,476</u>
<b>Total assets</b>	<u>\$ 153,237</u>	<u>\$ 147,004</u>
<b>Current liabilities</b>		
Trade and other payables	\$ 9,149	\$ 2,888
	<u>9,149</u>	<u>2,888</u>
<b>Non-current liabilities</b>		
Loans and borrowings (Note 7)	20,272	20,229
Fair value of commodity contracts	218	1,417
Asset retirement obligations	905	785
	<u>21,395</u>	<u>22,431</u>
<b>Equity</b>		
Share capital	289,522	289,549
Contributed surplus	22,246	22,195
Deficit	<u>(189,075)</u>	<u>(190,059)</u>
Total equity	<u>122,693</u>	<u>121,685</u>
<b>Total equity and liabilities</b>	<u>\$ 153,237</u>	<u>\$ 147,004</u>

*See accompanying notes to condensed consolidated interim financial statements.*

**BNK PETROLEUM INC.**  
**CONDENSED CONSOLIDATED INTERIM**  
**STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (LOSS)**  
**THREE MONTHS ENDED MARCH 31**

*(Unaudited, expressed in Thousands of United States Dollars)*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Oil and natural gas revenue, net of royalties	\$ 2,177	\$ 2,064
Other income	1	1
	<b>2,178</b>	<b>2,065</b>
<b>Expenses</b>		
Production and operating expenses	427	552
Depletion and depreciation (Note 5)	957	1,671
General and administrative expenses	937	1,098
Share based compensation (Note 8)	44	39
	<b>2,365</b>	<b>3,360</b>
<b>Finance income</b>		
Realized gain on financial commodity contracts	482	1,673
Unrealized gain on financial commodity contracts	1,539	-
Foreign exchange gain	1	5
Interest and other	17	-
	<b>2,039</b>	<b>1,678</b>
<b>Finance expense</b>		
Unrealized loss on financial commodity contracts	-	792
Interest on loans and borrowings	464	527
Accretion of asset retirement obligation	7	5
	<b>471</b>	<b>1,324</b>
<b>Net income (loss) and comprehensive income (loss) from continuing operations</b>	<b>\$ 1,381</b>	<b>\$ (941)</b>
<b>Net income (loss) and comprehensive income (loss) from discontinued operations (Note 10)</b>	<b>(397)</b>	<b>(309)</b>
<b>Net income (loss) and comprehensive income (loss)</b>	<b>\$ 984</b>	<b>\$ (1,250)</b>
<b>Basic and diluted net income (loss) per share (Note 6)</b>		
Continuing operations	0.01	(0.01)
Discontinued operations	(0.00)	(0.00)
Net income (loss)	<b>\$ 0.01</b>	<b>\$ (0.01)</b>

*See accompanying notes to condensed consolidated interim financial statements.*

**BNK PETROLEUM INC.**  
**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY**  
*(Unaudited, expressed in Thousands of United States dollars)*

	<b>Number of common shares</b>	<b>Share capital</b>	<b>Contributed surplus</b>	<b>Deficit</b>	<b>Total equity</b>
Balance at January 1, 2016	162,689,292	\$279,859	\$21,471	\$(178,911)	\$122,419
Share based compensation (Note 8)			51	-	51
Net loss for the period	-	-	-	(1,250)	(1,250)
Balance at March 31, 2016	<u>162,689,292</u>	<u>\$ 279,859</u>	<u>\$ 21,522</u>	<u>\$ (180,161)</u>	<u>\$ 121,220</u>
Balance at January 1, 2017	232,689,292	\$289,549	\$22,195	\$(190,059)	\$121,685
Share based compensation (Note 8)			51	-	51
Share issue costs	-	(27)			(27)
Net income for the period	-	-	-	984	984
Balance at March 31, 2017	<u>232,689,292</u>	<u>\$ 289,522</u>	<u>\$ 22,246</u>	<u>\$ (189,075)</u>	<u>\$ 122,693</u>

*See accompanying notes to condensed consolidated interim financial statements.*

**BNK PETROLEUM INC.**  
**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS**  
**THREE MONTHS ENDED MARCH 31**

*(Unaudited, expressed in Thousands of United States Dollars)*

	2017	2016
<b><i>Cash flows from operating activities</i></b>		
Net income (loss) from continuing operations	\$ 1,381	\$ (941)
Adjustments for:		
Depletion and depreciation	957	1,671
Accretion of asset retirement obligation	7	5
Unrealized loss (gain) on financial commodity contracts	(1,539)	792
Abandonment expenditures	-	(68)
Share based compensation (Note 8)	44	39
Unrealized foreign exchange loss (gain)	(7)	(63)
Amortization of loan acquisition costs	43	40
Change in non-cash working capital (Note 4)	(607)	352
Net cash from operating activities from continuing operations	279	1,827
Discontinued operations (Note 10)	(273)	(283)
<b>Net cash from operating activities</b>	<b>6</b>	<b>1,544</b>
<b><i>Cash flows from investing activities</i></b>		
Additions to property, plant and equipment	(10,544)	(131)
Change in non-cash working capital (Note 4)	6,334	(208)
<b>Net cash used in investing activities</b>	<b>(4,210)</b>	<b>(339)</b>
Discontinued operations (Note 10)	111	-
<b>Net cash used in investing activities</b>	<b>(4,099)</b>	<b>(339)</b>
<b><i>Cash flows from financing activities</i></b>		
Share issue costs	(27)	-
<b>Net cash used in financing activities</b>	<b>(27)</b>	<b>-</b>
<b><i>Foreign exchange effect on cash and cash equivalents</i></b>	<b>7</b>	<b>14</b>
<b><i>Change in cash and cash equivalents</i></b>	<b>(4,113)</b>	<b>1,219</b>
Cash and cash equivalents, beginning of period	11,101	1,666
<b><i>Cash and cash equivalents, end of period</i></b>	<b>\$ 6,988</b>	<b>\$ 2,885</b>

*See accompanying notes to condensed consolidated interim financial statements.*

## **Notes to the Condensed Consolidated Interim Financial Statements**

**For the three months ended March 31, 2017 and 2016**

*(Unaudited, expressed in Thousands of United States dollars except per share information)*

### **1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION**

BNK Petroleum Inc. (the “Company” or “BNK”), was incorporated under the Business Corporations Act (British Columbia) on May 6, 2008. BNK is an international energy company listed on the Toronto Stock Exchange (TSX) and on the Over the Counter QB exchange (OTCQB). The Company is focused on the acquisition, exploration, and production of oil and gas reserves. In the United States, BNK has producing properties concentrated in Oklahoma.

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard (IAS) 34, “Interim Financial Reporting” following the same accounting policies and methods of computation as the annual consolidated financial statements of the Company for the year ended December 31, 2016. The disclosures provided below are incremental to those included with the annual consolidated financial statements and certain disclosures, which are normally required to be included in the notes to the annual consolidated financial statements, have been condensed or omitted. These condensed consolidated interim financial statements should be read in conjunction with the consolidated financial statements and notes thereto in the Company’s annual filings for the year ended December 31, 2016.

The condensed consolidated interim financial statements were approved by the Company’s Board of Directors on May 9, 2017.

### **2. NEW ACCOUNTING STANDARDS**

The IASB issued IFRS 9, “Financial Instruments”, which is the first phase of the IASB’s project to replace IAS 39, “Financial Instruments: Recognition and Measurement”. The new standard replaces the current multiple classification and measurement models for financial asset and liabilities with a single model that has only two classification categories: amortized cost and fair value. The standard is effective for the Company for annual periods beginning on January 1, 2018, with required retrospective application and early adoption permitted. The Company is currently evaluating the impact of adopting this new standard. BNK does not currently apply hedge accounting to its financial instruments commodity contracts.

In May 2014, the IASB published IFRS 15 “Revenue from Contracts with Customers,” to replace IAS 18 “Revenue,” which establishes principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity’s contracts with customers. The standard is effective for the Company for annual periods beginning on January 1, 2018, with required retrospective application and early adoption permitted. The Company is currently in the process of identifying and reviewing underlying revenue contracts with customers to determine the impact if any of adopting this new standard.

In January 2016, the IASB issued the complete IFRS 16 Leases (“IFRS 16”) which replaces IAS 17, Leases. The effective date of IFRS 16 is for annual periods beginning on or after January 1, 2019 and early adoption is permitted. Under IFRS 16, a single recognition and measurement model will apply for lessees which will require recognition of assets and liabilities for most leases. The extent of the impact of adoption of the standard has not yet been determined.

**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the three months ended March 31, 2017 and 2016**  
*(Unaudited, expressed in Thousands of United States dollars except per share information)*

**3. FINANCIAL RISK MANAGEMENT**

Credit Risk

The Company's accounts receivable are with customers and joint interest partners in the petroleum and natural gas business and are subject to normal credit risks. Concentration of credit risk is mitigated by marketing to numerous purchasers under normal industry sale and payment terms. The Company routinely assesses the financial strength of its customers. The Company is exposed to certain losses in the event of non-performance by counterparties to commodity price contracts. The Company mitigates this risk by entering into transactions with highly rated financial institutions.

Commodity price risk

The Company has entered into financial commodity contracts which are summarized in the table below. Total Volume Hedged in the table is the annual volumes and Price is the fixed price specified in the financial commodity contracts.

At March 31, 2017 the following financial commodity contracts were outstanding and recorded at estimated fair value:

<b>Commodity</b>	<b>Period</b>	<b>Total Volume Hedged (BBL/MMBTU)</b>	<b>Price (\$/BBL or \$/MMBTU)</b>
Oil – WTI	April 1, 2017 to June 30, 2017	7,100	\$87.65
Oil - WTI	April 1, 2017 to December 31, 2017	89,764	\$60.13
Oil - WTI	January 1, 2018 to January 31, 2018	8,818	\$60.13
Oil - WTI	January 1, 2018 to December 31, 2018	89,892	\$54.70
Oil – WTI	April 1, 2017 to December 31, 2017	8,890	\$48.40
Oil - WTI	January 1, 2018 to December 31, 2018	25,460	\$48.40
Oil - WTI	January 1, 2019 to December 31, 2019	102,010	\$48.40
Oil - WTI	January 1, 2020 to April 30, 2020	30,920	\$48.40
Oil – WTI	April 1, 2017 to December 31, 2017	3,908	\$51.55
Oil – WTI	January 1, 2018 to December 31, 2018	4,218	\$51.55
Oil – WTI	January 1, 2019 to October 31, 2019	3,307	\$51.55
Gas - Henry Hub	April 1, 2017 to December 31, 2017	87,741	\$3.06
Gas - Henry Hub	April 1, 2017 to November 30, 2017	31,216	\$2.80
Gas - Henry Hub	December 1, 2017 to December 31, 2017	9,731	\$2.90
Gas - Henry Hub	January 1, 2018 to January 31, 2018	7,983	\$3.06
Gas - Henry Hub	January 1, 2018 to November 30, 2018	107,041	\$2.90
Gas - Henry Hub	April 1, 2017 to November 30, 2017	18,492	\$2.93
Gas - Henry Hub	January 1, 2018 to December 31, 2018	50,629	\$2.93
Gas - Henry Hub	January 1, 2019 to December 31, 2019	138,883	\$2.93
Gas - Henry Hub	January 1, 2020 to March 31, 2020	31,571	\$2.93
Gas - Henry Hub	April 1, 2017 to December 31, 2017	9,232	\$2.91
Gas - Henry Hub	January 1, 2018 to December 31, 2018	10,945	\$2.91
Gas - Henry Hub	January 1, 2019 to September 30, 2019	7,911	\$2.91

## Notes to the Condensed Consolidated Interim Financial Statements

For the three months ended March 31, 2017 and 2016

*(Unaudited, expressed in Thousands of United States dollars except per share information)*

The estimated fair value of \$0.8 million as at March 31, 2017 for the financial oil and gas contracts has been determined based on the prospective amounts that the Company would receive or pay to terminate the contracts, consisting of current assets of \$1.0 million and long term liabilities of \$0.2 million.

The Company classifies fair value measurements according to the following hierarchy based on the amount of observable inputs used to value the instrument:

Level 1 fair value measurements are based on unadjusted quoted market prices.

Level 2 fair value measurements are based on valuation models and techniques where the significant inputs are derived from quoted indices.

Level 3 fair value measurements are based on unobservable information.

The Company's cash and cash equivalents are classified as Level 1 and the commodity derivative contracts are classified as Level 2.

#### 4. SUPPLEMENTAL CASH FLOW INFORMATION

Changes in non-cash flow working capital is comprised of:

	Three months ended March 31,	
	2017	2016
Trade and other receivables	\$ (578)	\$ 52
Deposits and prepaid expenses	45	95
Trade and other payables	6,261	(51)
Foreign currency	(1)	48
	<u>\$ 5,727</u>	<u>\$ 144</u>
Related to operating activities	<u>\$ (607)</u>	<u>\$ 352</u>
Related to investing activities	<u>\$ 6,334</u>	<u>\$ (208)</u>

**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the three months ended March 31, 2017 and 2016**  
*(Unaudited, expressed in Thousands of United States dollars except per share information)*

**5. PROPERTY, PLANT AND EQUIPMENT**

	Oil and Natural Gas Interests	Processing and Other Equipment	Total
<b>Cost or deemed cost</b>			
Balance at January 1, 2016	\$ 153,205	\$ 2,029	\$ 155,234
Additions	2,605	60	2,665
Dispositions	-	(327)	(327)
Balance at December 31, 2016	\$ 155,810	\$ 1,762	\$ 157,572
Additions	10,664	-	10,664
Dispositions	-	(285)	(285)
Balance at March 31, 2017	\$ 166,474	\$ 1,477	\$ 167,951
<b>Accumulated depletion and depreciation</b>			
Balance at January 1, 2016	\$ 17,648	\$ 1,353	\$ 19,001
Depletion and depreciation for the period	5,124	125	5,249
Dispositions	-	(154)	(154)
Balance at December 31, 2016	\$ 22,772	\$ 1,324	\$ 24,096
Depletion and depreciation for the period	941	16	957
Dispositions	-	(82)	(82)
Balance at March 31, 2017	\$ 23,713	\$ 1,258	\$ 24,971
<b>Net carrying amounts</b>			
At December 31, 2016	\$ 133,038	\$ 438	\$ 133,476
At March 31, 2017	\$ 142,761	\$ 219	\$ 142,980

**6. EARNINGS PER SHARE**

	Three months ended March 31,	
	2017	2016
<b>Basic earnings per share</b>		
Net income (loss)	\$ 984	\$ (1,250)
Weighted average number of common shares (basic)	232,689	162,689
Net income (loss) per share – basic	\$ 0.01	\$ (0.01)
<b>Diluted earnings per share</b>		
Net income (loss)	\$ 984	\$ (1,250)
Effect of outstanding options and future service	859	(a)
Weighted average number of common shares - diluted	233,548	162,689
Net income (loss) per share – diluted	\$ 0.01	\$ (0.01)

(a) All the options and warrants were anti-dilutive in 2016 as the Company incurred a net loss.

## Notes to the Condensed Consolidated Interim Financial Statements

For the three months ended March 31, 2017 and 2016

(Unaudited, expressed in Thousands of United States dollars except per share information)

### 7. LOANS AND BORROWINGS

In July 2014, the Company's US subsidiary obtained a new \$100 million credit facility from Morgan Stanley Capital Group Inc. ("Morgan Stanley"), which is secured by the US subsidiary's interests in the Tishomingo Field. The credit facility has an initial commitment amount of \$15.9 million and is intended to fund the drilling of Caney wells in the Tishomingo Field. The facility bears interest at a per annum rate equal to then three month LIBOR plus an applicable margin ranging from 2% to 7% based on a number of factors including the ratio of outstanding borrowings to a calculated borrowing base level and individual well value concentration. The facility provides for interest only payments until the July 2018 maturity date when the principal amount is due. Additional commitment amounts will be subject to new reserve evaluations. The Credit Facility is subject to a semi-annual review and redetermination of the borrowing base. Any redetermination of the borrowing base is effective immediately and if the borrowing base is reduced, the Company has four months to repay any shortfall.

In February 2015, the US subsidiary borrowed an additional \$8.5 million on the credit facility. During 2016, the Company has made paydowns totaling \$3.9 million on the credit facility to reduce the outstanding balance on the credit facility to \$20.5 million. Primary debt covenants of the facility require the US subsidiary to maintain a positive working capital balance, to ensure the ratio of outstanding debt to an adjusted EBITDA amount be no greater than 4 to 1 at any quarter end and to ensure the ratio of adjusted EBITDA to interest expense be no less than 2.5 at any quarter end. Adjusted EBITDA is defined as net income excluding interest income and expense, depreciation, depletion and amortization expense, and other non-cash charges including stock based compensation expense and unrealized gains or losses on commodity contracts. At March 31, 2017, the Company was in compliance with all of these covenants. At March 31, 2017, loans and borrowings of \$20.5 million (December 31, 2016: \$20.5 million) are presented net of loan acquisition costs of \$0.2 million (December 31, 2016: \$0.3 million).

### 8. STOCK OPTIONS

The Company has an option program that entitles officers, directors, employees and certain consultants to purchase shares in the Company. Options are granted at the market price of the shares at the date of grant, have a five year term and generally vest over two years.

The number and weighted average exercise prices of share options are as follows:

	Three months ended March 31, 2017		Three months ended March 31, 2016	
	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
Outstanding at January 1	10,745,833	\$ 0.71	8,893,666	\$ 0.89
Cancelled during the period	(380,000)	1.24	(309,500)	1.09
Outstanding at March 31	<u>10,365,833</u>	<u>\$ 0.69</u>	<u>8,584,166</u>	<u>\$ 0.89</u>
Exercisable at March 31	<u>7,985,835</u>	<u>\$ 0.78</u>	<u>6,829,997</u>	<u>\$ 0.96</u>

**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the three months ended March 31, 2017 and 2016**  
*(Unaudited, expressed in Thousands of United States dollars except per share information)*

The range of exercise prices for the outstanding options is as follows:

	Number of outstanding stock options	Weighted average exercise price	Weighted average contractual life (years)
\$2.01 to \$2.50	125,000	\$ 2.04	2.0
\$1.51 to \$2.00	1,196,000	\$ 1.72	1.7
\$0.50 to \$1.00	5,474,833	\$ 0.63	2.3
\$0.01 to \$0.49	3,570,000	\$ 0.39	4.1
	<u>10,365,833</u>	<u>\$ 0.69</u>	<u>2.9</u>

Share based compensation was recorded as follows:

	Three months ended March 31,	
	<u>2017</u>	<u>2016</u>
Expensed	\$ <u>44</u>	\$ <u>42</u>
Capitalized	\$ <u>7</u>	\$ <u>9</u>

**9. COMMITMENTS**

The Urraca concession application in Spain outlined the annual work programs in each year of the five year concession term, including the drilling of a total of nine wells on the concession. However, the concession application stipulated that failure to drill the required wells in the time indicated in the concession application would not constitute a default of the concession requirements if required permits are not approved by the government in a timely fashion. A failure to meet work commitments without obtaining an extension, suspension, or another arrangement may result in the loss of the applicable concession. The Company understands that there may be circumstances in which a failure to meet work commitments could result in liability in regard to the unperformed current year work commitments. The five year term of the Urraca concession expired in September 2016. In November 2016, the Company filed the paperwork with the government to relinquish this concession and is awaiting their response.

**10. DISCONTINUED OPERATIONS**

In Poland, the Company has relinquished its last remaining concession and decided to shut down all operations. In Spain, the Company relinquished its Sedano concession and the Urraca concession expired in September 2016. Since the Company plans to either liquidate or sell all of its European assets, the Company has reclassified all of its European operations as discontinued operations.

**Notes to the Condensed Consolidated Interim Financial Statements**

**For the three months ended March 31, 2017 and 2016**

*(Unaudited, expressed in Thousands of United States dollars except per share information)*

Net income (loss) from discontinued operations is as follows:

	Three months ended March 31,	
	2017	2016
Other income	\$ -	\$ 334
General & administrative expense	(201)	(622)
Loss from sale of assets	(124)	-
Depreciation	-	(24)
Foreign currency gain (loss)	(72)	3
	<u>\$ (397)</u>	<u>\$ (309)</u>

**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the three months ended March 31, 2017 and 2016**  
*(Unaudited, expressed in Thousands of United States dollars except per share information)*

**11. SEGMENTED INFORMATION**

The Company defines its reportable segments based on the countries where it conducts business. The countries included in Other are Spain, Germany, France and the Netherlands.

	<b>Three months ended March 31, 2017</b>			
	<b>United States</b>	<b>Canada</b>	<b>Other</b>	<b>Total</b>
Oil and natural gas revenues, net of royalties	\$ 2,177	\$ -	\$ -	\$ 2,177
Other income	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
	<u>2,178</u>	<u>-</u>	<u>-</u>	<u>2,178</u>
Production and operating expenses	427	-	-	427
Depletion and depreciation	957	-	-	957
General and administrative expenses	763	174	-	937
Share based compensation	<u>14</u>	<u>30</u>	<u>-</u>	<u>44</u>
	<u>2,161</u>	<u>204</u>	<u>-</u>	<u>2,365</u>
Finance income	2,027	12	-	2,039
Finance expense	(466)	(5)	-	(471)
Net income (loss) from continuing operations	\$ 1,578	\$ (197)	\$ -	\$ 1,381
Net loss from discontinued operations	<u>-</u>	<u>-</u>	<u>(397)</u>	<u>(397)</u>
Net income (loss)	<u>1,578</u>	<u>(197)</u>	<u>(397)</u>	<u>984</u>
Assets	\$ <u>151,802</u>	\$ <u>880</u>	\$ <u>555</u>	\$ <u>153,237</u>
Capital expenditures	\$ <u>10,544</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>10,544</u>

**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the three months ended March 31, 2017 and 2016**  
*(Unaudited, expressed in Thousands of United States dollars except per share information)*

**11. SEGMENTED INFORMATION (continued)**

	<b>Three months ended March 31, 2016</b>			
	<u>United States</u>	<u>Canada</u>	<u>Other</u>	<u>Total</u>
Oil and natural gas revenues, net of royalties	\$ 2,064	\$ -	\$ -	\$ 2,064
Other income	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
	<u>2,065</u>	<u>-</u>	<u>-</u>	<u>2,065</u>
Production and operating expenses	552	-	-	552
Depletion and depreciation	1,671	-	-	1,671
General and administrative expenses	994	104	-	1,098
Share based compensation	<u>22</u>	<u>17</u>	<u>-</u>	<u>39</u>
	<u>3,239</u>	<u>121</u>	<u>-</u>	<u>3,360</u>
Finance income	1,678	-	-	1,678
Finance expense	(1,324)	-	-	(1,324)
Net loss from continuing operations	\$ (820)	\$ (121)	\$ -	\$ (941)
Discontinued operations	<u>-</u>	<u>-</u>	<u>(309)</u>	<u>(309)</u>
Net loss	<u>(820)</u>	<u>(121)</u>	<u>(309)</u>	<u>(1,250)</u>
Assets	\$ <u>146,166</u>	\$ <u>391</u>	\$ <u>1,976</u>	\$ <u>148,533</u>
Capital expenditures	\$ <u>131</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>131</u>