

GREEN SWAN CAPITAL CORP.

1400-340 Albert Street
Ottawa, ON K1R 0A5

Material Change Report

October 5, 2010

Item 1. Name and Address of Company

The name of the reporting issuer is Green Swan Capital Corp. (the “Issuer” or “Green Swan”). The head office and the registered office of the Issuer are located at 1400-340 Albert Street, Ottawa, Ontario K1R 0A5.

Item 2. Date of Material Change

The material change occurred on October 4, 2010.

Item 3. News Release

The Issuer disseminated a News Release and filed the News Release on SEDAR on October 4, 2010.

Item 4. Summary of Material Change

On October 4, 2010, The Issuer announced that it plans to complete a non-brokered private placement offering up to 2,000,000 common shares in the capital of the Issuer, at a price of \$0.05 per common share.

Item 5. Full Description of Material Change

On October 4, 2010, The Issuer announced that it plans to complete a non-brokered private placement offering up to 2,000,000 common shares in the capital of the Issuer, at a price of \$0.05 per common share.

Item 6. Reliance of Subsection 7.1(2) or (3) of National Instrument 51-502

The Issuer is not relying on sub-section 7.1(2) or (3) of National Instrument 51-502 or the equivalent provisions of the securities legislation in other jurisdictions governing the Issuer for the filing of this report.

Item 7. Omitted Information

No information has been omitted from this report on the basis that it is confidential information.

Item 8. Executive Officers

For further information, please contact Benoit Robitaille, Director and Chief Executive Officer of the Issuer at 613.864.8633.

Item 9. Date of Report

DATED at Ottawa, Ontario this 5th day of October, 2010.

Green Swan Capital Corp.

Per: (s) Daniel Hilton
Daniel Hilton, Chief Financial Officer