Form 51–102F3
Material Change Report

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1 Name and Address of Company

Brades Resource Corp.
Suite 408, 837 West Hastings Street
Vancouver, BC V6C 3N6

Item 2 Dates of Material Change

September 16, 2014

Item 3 News Release

The Company filed a News Release dated September 15, 2014 with the TSX Venture Exchange and the British Columbia, Alberta and Ontario Securities Commissions on SEDAR. The Company disseminated the News Release through Canada Stockwatch and Market News Publishing.

Item 4 Summary of Material Change

Brades announces a non-brokered private placement financing at an offering price of $0.055 per unit for gross proceeds of 1,000,000 dollars (the "Private Placement"). Each Unit consists of one common share of the Company (a "Common Share") and one common share purchase warrant (the "Warrant"). Each warrant will entitle the holder thereof to acquire one Common Share until 18 months following closing of the Private Placement, at an exercise price of $0.07.

Item 5 Full Description of Material Change

Brades announces a non-brokered private placement financing at an offering price of $0.055 per unit for gross proceeds of 1,000,000 dollars (the "Private Placement"). Each Unit consists of one common share of the Company (a "Common Share") and one common share purchase warrant (the "Warrant"). Each warrant will entitle the holder thereof to acquire one Common Share until 18 months following closing of the Private Placement, at an exercise price of $0.07. Under the terms of the Warrants, the Company has the right to accelerate the expiry date of the Warrants in the event the closing price of the common shares of the Company (the "**Common Shares**"), as quoted on the TSX Venture Exchange ("**TSX-V**"), is greater than $0.25 on any twenty consecutive business days. Upon the issuance of a news release by the Company announcing the acceleration of the expiry date, the Warrants will expire at the close of the 30th business day after the date of such news release. The Company has set no minimum number of Units to be distributed and no minimum dollar amount required to be raised in connection to the Private Placement. In connection with the Private Placement, the Company may pay finders' fees to certain arm's length finders in an amount equal to 8% of the proceeds from the sale of the Units.

The gross proceeds of the Private Placement will be used for working capital, general corporate expenses, vendor payments and to undertake further exploration work. The common shares and warrants comprising the Units will be subject to a four-month hold period in accordance with the policies of the TSX Venture Exchange and applicable securities legislation. The Private Placement remains subject to the approval of the TSX Venture Exchange.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Cyrus Driver, CFO
Telephone: 604-687-0947

Item 9 Date of Report

September 16, 2014