



CANEX ENERGY CORP.

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TSX VENTURE SYMBOL: CSC

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CANEX ANNOUNCES CFO APPOINTMENT AND CORPORATE UPDATE

CANEX ENERGY CORP. ("Canex" or the "Company") (TSX Venture: CSC) Mr. Sherman Dahl announces that Mr. Nick DeMare has been appointed CFO of the Company. Mr. DeMare, CPA, CA is currently a director and Corporate Secretary of the Company. The Board thanks former CFO Mr. Cheung for his services to the Company as CFO.

Since appointment in July 2016 new management has focussed on resolving all historical issues and now enters 2017 with all corporate matters resolved and with the view to advance acquisition opportunities. New management has been reviewing numerous acquisition opportunities and is assessing what additional corporate restructuring is required in order to take advantage of several acquisition opportunities. When such decisions are made further news will be forthcoming.

ON BEHALF OF THE BOARD

"Sherman Dahl "

Sherman Dahl ,
President & CEO
Tel: 604-685-9316

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