SKRR Exploration Inc. Provides Update on Drill Program at the Historic Manson Bay Project

VANCOUVER, BC, Oct. 20, 2021 /CNW/ - SKRR Exploration Inc. (TSXV: SKRR) (OTC Pink: SKKRF) (FSE: B04Q) ("**SKRR**" or the "**Company**") is pleased to announce the successful completion of a 12-hole drill program on its 100% owned Manson Bay gold project (the "**Manson Bay Project**") located in the Trans Hudson Corridor in east-central Saskatchewan, approximately 40km northwest of the historic mining center of Flin Flon, on the Manitoba border. All 12 holes intersected varying degrees of mineralization within shear and brecciation zones. The Manson Bay Project consists of 13 mineral claims compromising a total of approximately 4,293 hectares.

Sherman Dahl, SKRR CEO, stated, *"We are very pleased with our drill program. The Manson Bay program is moving along as planned and we have been hitting encouraging mineralization in all holes. Our geological team amended the drill plan based on new information from current drilling and has been updating the exploration model daily. New drill holes based on the refined model were also drilled. At this point, all of us are extremely excited with the drill intercepts. We are seeing interval intercepts up to 26.5m wide (MB21001) with significant concentrations of various sulphides. In addition, our research has uncovered the fact that Hudbay was constrained by their property boundary to the South where we have drilled step out holes that have also hit the similar style of mineralization in shear – breccia zones. We eagerly await assay results and plan to update shareholders."*

2021 Manson Bay Drill Program

QB Drilling was contracted to conduct a 1,700 m, nine-hole NQ core drill program at the Manson Bay project, and due to drilling success was expanded to twelve holes. The primary focus of the drilling was to test the historic Manson Bay Gold Zone, where historic drilling by Hudbay Minerals (1985) and MinGold Resources (1987 to 1988) outlined a gold-rich zone, with highlights such as historic drill hole MBO-15 that intersected 15.39 grams per tonne gold over 10.03 m including a high-grade interval of 23.13 g/t Au over 6.40 m.

A total of 12 holes were completed in 1684.3m. Ten holes targeted within the outlined historic Manson Bay Gold Zone over approximately 450m of strike, with the aim to confirm and expand upon historic results (Figure 1). All 10 holes intersected sulphide mineralization in multiple stacked sheared and brecciated zones, occasionally graphitic, ranging in width from 0.65m to 26.5m wide. Sulphide mineralization occurs in disseminated and interstitial, to stringers, fracture ~~fillings~~ and occasionally semi-massive to massive blebs. Sulphides generally include 1% to 10% pyrite and pyrrhotite, and occasionally 1% - 2% sphalerite and rarely galena (see Table 1).

Two additional holes (MB210010 and MB210011) tested along strike to the south-west ~300m and 700m respectively of the southern extent of the Manson Bay Gold Zone (Figure 1). Similar in nature to the 10 holes tested within the gold zone, the 2 regional holes intersected multiple shear zones with sulphide mineralization.

Samples from drill core have been split in half sections on site. One-half of the split sample has been sent for multi-element analysis. The other half of the split core will remain on site for reference. Assay results are pending and will be released after they have been received and analyzed.

All widths reported in this news release are measured along the drill core axis and may not represent true thickness.

Assay results from historic holes mentioned in this news release were summarized from the SMDI descriptions and assessment reports filed with the Saskatchewan government. SKRR cautions that historical results were collected and reported by past operators and have not been verified nor confirmed by a Qualified Person but form a basis for ongoing work at the Manson Bay Project. Assay results from current drilling will be used by SKRR in order to verify the historical work on the Manson Bay Project. Management cautions that past results or discoveries on proximate land are not necessarily indicative of the results that may be achieved on the subject property.

				Mineralized Interval								
		Collar		Interval				Sulphides in Mineralized Zones				Total Depth
Hole ID	Target Area	Azimuth	Dip	From (m)	To (m)	Width (m)	Host	Pyrite	Phyrotite	Sphalerite	Galena	(m)
MB21001	Manson Bay Gold Zone	300	-70	84.30	95.00	10.70	Shear Zone	1 - 10% (disseminated to semi-massive)	1 - 10% (disseminated to semi-massive)	-	-	149.0
				99.50	126.00	26.50	Garnetiferous Gneiss	1 - 5% (interstitial to locally semi-massive	1 - 20% (interstitial to locally blebby)	-	-	
MB21002	Manson Bay Gold Zone	300	-85	95.30	107.00	11.70	Shear Zone	1 - 5% (disseminated to semi-massive)	1 - 5% (disseminated to semi-massive)	Trace to 1%	-	163.58
				127.00	132.00	5.00	Sheared Biotite Gneiss	<1 to 1% (disseminated)	1 - 5% (disseminated to semi-massive)	-	-	
MB21003	Manson Bay Gold Zone	300	-65	55.88	61.98	6.10	Sheared and Brecciated Zone	1 - 10% (semi-massive)	2% (fine grain disseminated)	0.5%	-	111.76
				75.18	79.76	4.58	Sheared and Brecciated Zone	3 - 5% (stringers and patches)	1 - 5% (stringers and patches)	-	-	
MB21004	Manson Bay Gold Zone	300	-60	96.20	116.90	20.70	Sheared and Brecciated Zone	1 - 3% (disseminated to semi-massive)	2 - 7% (disseminated to semi-massive)	Trace to 1%	Trace to 0.5%	175.26
				142.10	142.75	0.65	Shear Zone	1% (disseminated)	1% (disseminated)	-	-	
				144.75	161.50	16.75	Shear Zone	<1% (disseminated)	<1% (disseminated)	-	-	
MB21005	Manson Bay Gold Zone	300	-50	44.40	54.30	9.90	Sheared Gneiss (graphitic)	1 - 5% (stringers)	-	-	-	99.06
				56.00	62.70	6.70	Sheared-Brecciated Gneiss (graphitic)	3 - 5% (stringers)	-	-	-	
MB21006	Manson Bay Gold Zone	300	-80	41.40	50.10	8.70	Sheared and Brecciated Zone	1 - 3% (disseminated to semi-massive)	1 - 2% (disseminated to blebby)	Trace to 2%	Trace to 1%	120.4
				57.40	67.00	9.60	Sheared Biotite Gneiss (graphitic)	1 - 2% (disseminated to stringers)	1% (disseminated)	-	-	
MB21007	Manson Bay Gold Zone	300	-80	157.70	163.90	6.20	Biotite Gneiss	1 - 2% (disseminated to stringers)	-	-	-	196.9
				171.10	173.50	2.40	Shear Zone	1 - 2% (disseminated to stringers)	3% (stringer)	0.50%	-	
MB21008	Manson Bay Gold Zone	300	-80	49.50	52.00	2.50	Shear Zone	1% (stringers)	-	-	-	105.77
				55.00	71.50	16.50	Shear Zone	2 - 3% (disseminated to semi-massive)	Trace to 1%	Trace to 1%	Trace to 1%	
				96.50	98.50	2.00	Shear Zone	3% (disseminated)	-	-	-	
MB21009	Manson Bay Gold Zone	300	-80	82.00	86.70	4.70	Shear Zone with pegmatites	Trace to 1%	Trace to 1%	-	-	132.2
				88.70	96.50	7.80	Shear Zone with pegmatites	Up to 1% (semi-massive)	Up to 0.5% (semi-massive)	-	-	
				99.50	106.90	7.40	Shear Zone	Up to 5% (semi-massive)	Up to 1% (semi-massive)	-	-	
				111.50	120.00	8.50	Shear Zone (graphitic)	1% (stringers)	2 - 3% (disseminated)	-	-	
MB21010	300m South of Manson Bay Gold Zone	295	-60	77.50	86.50	9.00	Shear Zone (graphitic)	1 - 3% (stringers and blebs)	<1 - 5% (disseminated)	-	-	108.81
MB21011	700m South of Manson Bay Gold Zone	295	-60	73.50	76.00	2.50	Shear Zone (biotite-rich)	1 - 5% (stringers and blebs)	3 - 5% (disseminated to blebby)	-	-	114.91
				78.20	93.00	14.80	Shear Zone (graphitic)	1% (stringers)	Trace to 2%	-	-	
				102.20	107.30	5.10	Shear Zone (graphitic)	1% (stringers)	-	-	-	
MB21012	Manson Bay Gold Zone	300	-80	148.00	160.50	12.50	Shear Zone	1 - 2% (blebby)	2 - 3% (blebby)	Trace	-	206.65
				191.50	200.50	9.00	Shear Zone (graphitic)	0.1% (disseminated)	1% (disseminated to semi-massive)	-	-	
											TOTAL	1684.3

Table 1: Drill Hole Summary (assays pending) (CNW Group/SKRR Exploration Inc.)

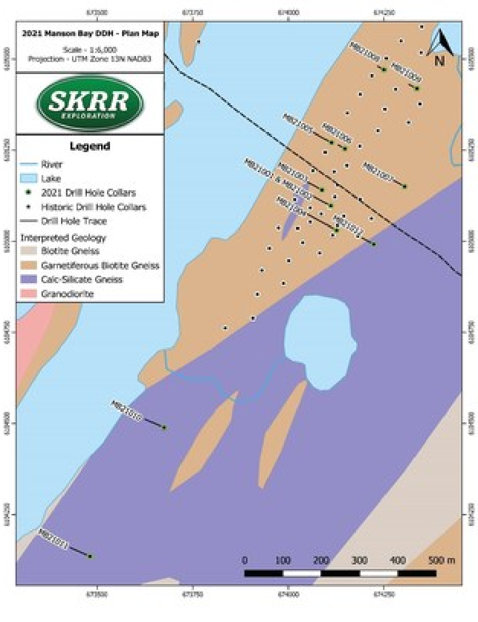
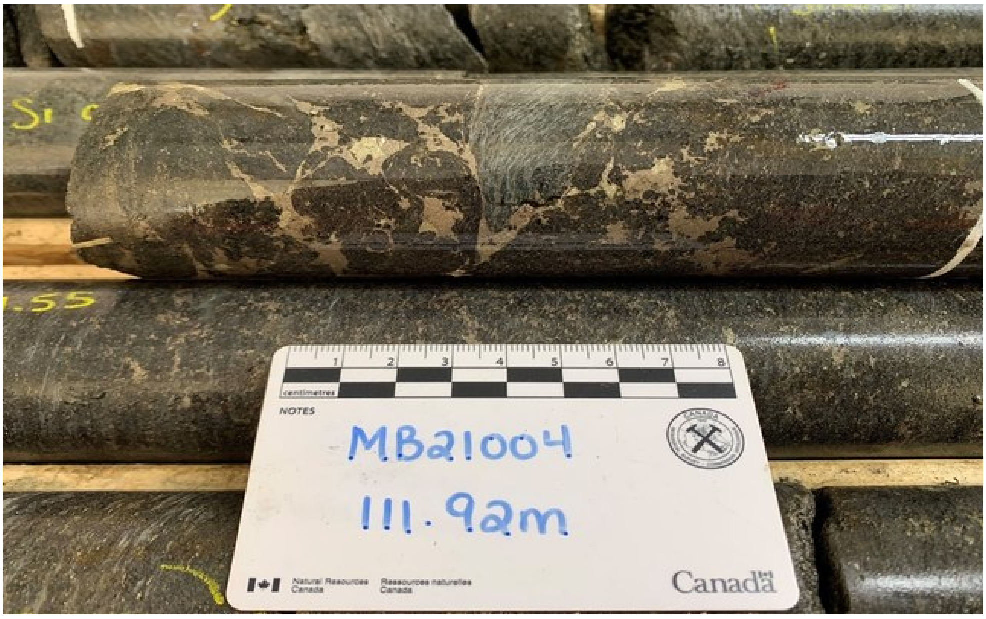


Figure 1 (CNW Group/SKRR Exploration Inc.)



Selected Drill Core (CNW Group/SKRR Exploration Inc.)

Selected Drill Core (CNW Group/SKRR Exploration Inc.)

Ithingo Lake

SKRR is also pleased to announce the completion of the three ground geophysics surveys conducted on its Ithingo Lake project (see news release dated October 7, 2021). These ground geophysics surveys will provide supportive sub-surface interpretation of key geological features that are expected to control the placement and prospective continuation of mineralization including lithological, structural and hydrothermal alteration. Follow-up exploration including additional mapping, structural interpretation and drilling is planned for 2022. The data collected from the surveys will be interpreted and SKRR will provide an update once interpretation is completed.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Ross McElroy P.Geol, a director of the Company and a "Qualified Person" as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Mr. McElroy verified the data disclosed (unless indicated otherwise) which includes a review of the sampling, analytical and test data underlying the information and opinions contained therein.

About SKRR Exploration Inc.:

SKRR is a Canadian-based precious metal explorer with properties in Saskatchewan - one of the world's highest ranked mining jurisdictions. The primary exploration focus is on the Trans-Hudson Corridor in Saskatchewan in search of world class precious metal deposits. The Trans-Hudson Orogen - although extremely well known in geological terms has been significantly under-explored in Saskatchewan. SKRR is committed to all stakeholders including shareholders, all its partners and the environment in which it operates.

ON BEHALF OF THE BOARD

Sherman Dahl
President & CEO
Tel: 250-558-8340

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains "forward–looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements that address the receipt of assays from the Manson Bay Project and the expected outcomes, the 2022 exploration work on the Ithingo Project, other statements relating to the technical, financial and business prospects of the Company, its projects and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, the ability to secure equipment and personnel to carry out work programs, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR at www.sedar.com. There is a possibility that future exploration, development or mining results will not be consistent with the Company's expectations. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, failure to maintain all necessary government permits, approvals and authorizations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, decrease in the price of gold and other metals, failure to maintain community acceptance (including First Nations), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward–looking statements or forward–looking information, except as required by law.

SOURCE SKRR Exploration Inc.

View original content to download multimedia: http://www.newswire.ca/en/releases/archive/October2021/20/c7098.html

%SEDAR: 00027214E

For further information: Sherman Dahl, President & CEO, Tel: 250-558-8340

CO: SKRR Exploration Inc.

CNW 09:00e 20-OCT-21