FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 NAME AND ADDRESS OF COMPANY

Slater Mining Corporation
1600 – 609 Granville Street
Vancouver, BC V7Y 1C3

ITEM 2 DATE OF MATERIAL CHANGE

September 26, 2008

ITEM 3 NEWS RELEASE

The Company issued a press release dated September 26, 2008. The press release was disseminated via Canada Stockwatch and Marketnews.

ITEM 4 & ITEM 5 SUMMARY/FULL DESCRIPTION OF MATERIAL CHANGE

September 26, 2008 – Slater Mining Corporation (the "Company"), a capital pool company, (TSX-V: SLM.P) is pleased to announce that it has completed its initial public offering of common shares through its agent, Woodstone Capital Inc. ("Woodstone"). The Company issued 2,000,000 common shares at a price of $0.10 per share for gross proceeds of $200,000. In connection with the offering, Woodstone received a cash commission equal to 10% of the gross proceeds of the offering. Woodstone also received options to purchase up to 200,000 common shares at a price of $0.10 per common share for a 24 month period from the day the Company's common shares are traded on the TSX Venture Exchange (the "Exchange"). Woodstone was also paid a corporate finance fee plus applicable GST in connection with the initial public offering.

The Company has also granted options to acquire 900,000 common shares, at a price of $0.10 per common share, to certain of the directors and officers of the Company which will expire 5 years from the date of grant.

The board of directors of the Company consists of Ian P. Slater, Jay Sujir, Paul Bushell and Jeffrey Mason.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable. This report is not being filed on a confidential basis.

ITEM 7 OMITTED INFORMATION

Not applicable.

ITEM 8 EXECUTIVE OFFICER

To obtain further information, contact Ian Slater, President of the Company at Slater Mining Corporation, Suite 1600 – 609 Granville Street, Vancouver, BC, V7Y 1C3, Telephone: 604-614-7897.

ITEM 9 DATE OF REPORT

September 29, 2008