FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 NAME AND ADDRESS

Slater Mining Corporation. (the "Company")
Suite 920 – 1030 West Georgia Street
Vancouver, BC V6E 2Y3

ITEM 2 DATE OF MATERIAL CHANGE

September 29, 2010 and September 30, 2010

ITEM 3 NEWS RELEASE

The Issuer issued a press release through Stockwatch and Marketnews under the date of September 30, 2010.

ITEM 4 SUMMARY OF MATERIAL CHANGE:

On September 29, 2010 the Company closed its previously announced Qualifying Transaction with Eagle Plains Resources Ltd. ("Eagle Plains") pursuant to which the Company acquired an option to acquire a 60% interest in Eagle Plains' Karin Lake Property located in north-central Saskatchewan. On September 30, 2010, the TSX Venture Exchange issued Final Approval for the Qualifying Transaction.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

On September 30, 2010 the Company announced that it had closed its previously announced qualifying transaction (the "QT") based on TSX Venture Exchange (the "Exchange") conditional approval. The Company subsequently filed final materials and obtained final Exchange approval for the QT. On September 30, 2010, the TSX Venture Exchange issued Final Approval for the Qualifying Transaction and the common shares of the Company resumed trading on Tier 2 of the Exchange at the opening of the market on October 1, 2010, under the symbol "SLM".

Details of the QT were previously announced by the Company on July 12, 2010, and updated on August 20, 2010. In summary, pursuant to an agreement (the "Option Agreement") dated June 15, 2010, the Company was granted an option to acquire a 60% interest in Eagle Plains Resources Ltd.'s ("Eagle Plains") 15,800 ha Karin Lake property (the "Property") located in north-central Saskatchewan, Canada. To earn a 60% interest in the property, the Company will complete $3,000,000 in exploration expenditures, make $500,000 in cash payments and issue 1,000,000 common shares to Eagle Plains over the next four years. Up to the first anniversary date, the Company’s commitments are $25,000 in cash and 100,000 shares to Eagle Plains, and exploration expenditures of $200,000 on the Karin Lake Property. In connection with the closing of the Qualifying Transaction, the Company has issued an initial 100,000 common shares to and made an initial payments totalling $25,000 to Eagle Plains pursuant to the terms of the Option Agreement.

In connection with the completion of the QT, the Company completed a non-brokered private placement (the Private Placement") of 5,430,000 common shares (the "PP Shares") at $0.25 per share for aggregate gross proceeds of $1,357,500. In connection with the Private Placement, the Company paid finder's fees to arm's length parties in the amount of 150,000 common shares at a price of $0.25 per share (the "Finders Shares"). All of the PP Shares and the Finder's Shares issued under the Private Placement are subject to a hold period expiring January 18, 2011. The proceeds of the Private Placement will be used to fund the costs associated with completing the Acquisition, the initial work program on the Property and for general working capital purposes. In connection with the commencement of trading on October 1, 2010, a director of the Company sold 5,000 common shares through the facilities of the Exchange, to meet Exchange minimum distribution requirements.

The Company now has 23,380,000 common shares issued and outstanding, of which 13,337,500 are subject to a Value Security Escrow Agreement, as well as incentive stock options of the Company exercisable into an additional 2,050,000 common shares.

For further information regarding the QT or the Karin Lake Property, please see the Company's Filing Statement in respect of the QT dated September 17, 2010, and the technical report on the Karin Lake Property entitled "2010 Technical Report for the Karin Lake Project", both of which are available under the Company's SEDAR profile at www.sedar.com.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable. This report is not being filed on a confidential basis.

ITEM 7 OMITTED INFORMATION

N/A

ITEM 8 EXECUTIVE OFFICER

To obtain further information, contact Ian Slater, Chief Executive Officer of the Company, at (604) 638-2545.

ITEM 9 DATE OF REPORT

October 1, 2010