

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

SLATER MINING CORPORATION (the "Company")
920 – 1030 West Georgia Street
Vancouver, British Columbia V6E 2Y3

Item 2. Date of Material Change

May 23, 2013

Item 3. News Release

The Company issued a News Release dated May 23, 2013, which was disseminated via Canada Stockwatch and Baystreet.

Item 4. Summary of Material Change

The Company announced the termination of its option agreements on the Karin Lake and West Khazret projects.

Item 5. Full Description of Material Change

See attached news release.

Item 6. Reliance on subsection 7.1 (2) of National Instruments 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Ian Slater, CEO and Chairman
Tel: (604) 638-2545

Item 9. Date of Report

May 29, 2013



SLATER MINING TERMINATES OPTION AGREEMENTS

Vancouver, BC, May 23, 2013 – Slater Mining Corporation (TSX-V: SLM) has terminated the option agreements on the Karin Lake and West Khazret projects due to the current financing environment.

For further information on Slater Mining please contact:

Ian Slater
Chief Executive Officer
+1 604 638 2545

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements. This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.