



Libero Announces Effective Date of Consolidation

VANCOUVER, BC, Feb. 18, 2021 /CNW/ - **Libero Copper & Gold Corporation** (TSXV: LBC) (OTCQB: LBCMF) (DE: 29H) announces that further to its news release dated February 3, 2021, Libero has consolidated its common shares on the basis of one (1) new post-consolidation common share for every five (5) pre-consolidation common shares effective as of February 22, 2021 (the "**Consolidation**"). There will be no name change or trading symbol change in conjunction with the Consolidation.

Effective at the opening of market on February 22, 2021, the common shares of Libero will commence trading on a post-Consolidation basis under the existing ticker symbol "LBC" (CUSIP: 53014U304; ISIN: CA53014U3047). There are currently 149,943,422 common shares of Libero outstanding and following completion of the Consolidation Libero will have 29,988,684 shares outstanding.

No fractional shares will be issued in connection with the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded down to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. Registered holders of common shares of Libero will receive a letter of transmittal from Olympia Trust Company with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.


About Libero Copper & Gold

Libero is unlocking the value of a collection of porphyry copper deposits throughout the Americas in prolific and stable jurisdictions. The portfolio includes Big Red (a new greenfield discovery) and Big Bulk in the Golden Triangle, Canada, Esperanza in San Juan, Argentina, and the Mocoa deposit in Colombia. These assets are being advanced by a highly disciplined and seasoned professional team with successful track records of discovery, resource development, and permitting in the Americas.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking, and include without limitation, statements regarding the Offering and use of proceeds, the Consolidation and future business plans.. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions and regulatory and administrative approvals, processes and filing requirements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not

assume any obligation to update any forward-looking statements.

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