

**CUB ENERGY INC.**  
**National Instrument 44-101**  
**SHORT FORM PROSPECTUS DISTRIBUTIONS**  
**Notice Declaring Intention to be Qualified under**  
**National Instrument 44-101**  
**Short Form Prospectus Distributions**  
**("NI 44-101")**

October 30, 2012

To: Alberta Securities Commission  
British Columbia Securities Commission  
Ontario Securities Commission

Cub Energy Inc. (the "**Issuer**") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

**CUB ENERGY INC.**

By: (signed) "Mikhail Afendikov"  
Mikhail Afendikov  
Chairman and Chief Executive Officer