FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF ISSUER

Avrupa Minerals Ltd. (the "**Company**")
Suite 410 - 325 Howe Street
Vancouver, British Columbia V6C 1Z7
Telephone: 604-687-3520 / Fax: 888-889-4874

ITEM 2. DATE OF MATERIAL CHANGE

February 28, 2022

ITEM 3. NEWS RELEASE

Issued on March 2, 2022 and disseminated through the facilities of The Newswire and subsequently filed on System for Electronic Document Analysis and Retrieval (SEDAR).

ITEM 4. SUMMARY OF MATERIAL CHANGE

On March 2, 2022, the Company announced the closing of its non-brokered private placement (the "**Private Placement**") for gross proceeds of $1,250,000. The Private Placement consisted of the sale of 16,666,667 units (the "**Units**") at a price of $0.075 per Unit. Each Unit consisted of one Common Share (a "**Common Share**") and one Common Share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder thereof to acquire one Common Share at a price of $0.125 per Common Share for a period of 36 months from the closing date of the Private Placement.

In connection with the Private Placement the Company paid finder's fees of 7.5% in cash and 7.5% in finder's warrants to eligible parties. Each finder's warrant is exercisable into one Common Share at an exercise price of $0.075 until August 28, 2023.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See the news release attached as Schedule "A".

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not Applicable.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: Winnie Wong, Chief Financial Officer
Telephone: 604 687-3520

ITEM 9. DATE OF REPORT

March 14, 2022

SCHEDULE "A"
NEWS RELEASE

See attached.

410 – 325 Howe Street, Vancouver, BC Canada V6C 1Z7 T: (604) 687-3520 F: (888) 889-4874

March 2, 2022 NR 04 - 2022

Avrupa Minerals Closes $1.25 Million Private Placement

Avrupa Minerals Ltd. (TSXV:AVU) ("Avrupa" or the "Company") is pleased to report that the financing announced on February 8, 2022 and increased on February 23, 2022 has now been closed.

The Company raised a total of $1,250,000 from the issuance of the 16,666,667 units to fund the acquisition of four projects in Finland (see news release dated December 20, 2021), exploration expenditures on the Company's properties, and for working capital.

Paul W. Kuhn, President and CEO of Avrupa Minerals, commented, "We will now close the acquisition of the new Finland projects and then begin work to advance the projects through the exploration licensing process, with the goal of selecting the best areas in each of the reservations for license application. We also expect to acquire and compile existing historic data, and continue with new project exploration work and starting the drill targeting process."

Each unit is comprised of one common share and one common share purchase warrant at $0.075 per unit. The warrant is valid for three years expiring February 28, 2025 and is exercisable at $0.125 to acquire one common share.

Finder's fees of 7.5% in cash and 7.5% in finder's warrants were paid to eligible parties. Each finder's warrant is exercisable into one common share at an exercise price of $0.075 until August 28, 2023. All securities are subject to a four-month hold expiring on June 29, 2021.

Avrupa Minerals Ltd. is a growth-oriented junior exploration and development company directed to discovery of mineral deposits, using a hybrid prospect generator business model. The Company holds one 100%-owned license in Portugal, the Alvalade VMS Project, now optioned to Sandfire MATSA in an earn-in joint venture agreement. Avrupa focuses its project generation work in politically stable and prospective regions of Europe, presently including Portugal and Kosovo. The Company continues to seek and develop other opportunities around Europe and is in the process of acquiring certain prospective mineral projects in Finland.

For additional information, contact Avrupa Minerals Ltd. at 1-604-687-3520 or visit our website at www.avrupaminerals.com.

On behalf of the Board,

"Paul W. Kuhn"

Paul W. Kuhn, President & Director

This news release was prepared by Company management, who take full responsibility for its content. Paul W. Kuhn, President and CEO of Avrupa Minerals, a Licensed Professional Geologist and a Registered Member of the Society of Mining Engineers, is a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators. He has reviewed the technical disclosure in this release. Mr. Kuhn, the QP, has not only reviewed, but prepared and supervised the preparation or approval of the scientific and technical content in the news release.

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