

**BIG NORTH GRAPHITE CORP.**  
**700 – 1155 West Pender Street**  
**Vancouver, British Columbia V6E 2P4**  
**Tel: (604) 723-0710**

**NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES  
OR DISSEMINATION IN THE UNITED STATES**

**Big North Closes 2<sup>nd</sup> & Final Tranche of Private Placement**

**Vancouver, B.C., March 8, 2016 - BIG NORTH GRAPHITE CORP. (TSX-V: NRT) (OTC: BNCIF)** (the "Company" or "Big North"), announces that further to its news releases of December 7, 2015, January 22, 2016 and February 22, 2016, the Company has closed on a total of 15,500,000 common shares (the "Shares") at a price of 2 cents per Share were issued pursuant to a discretionary waiver of the \$0.05 minimum pricing requirement granted by the TSX Venture Exchange (the "Exchange") have been issued for aggregate gross proceeds of \$310,000 (the "Offering").

As announced on February 22, 2016, the Company closed the first tranche of the Offering for a total of 10,700,000 Shares for gross proceeds of \$214,000

All securities issued in connection with the Offering will be subject to a four month hold period expiring on July 9, 2016, in accordance with applicable Canadian securities laws. Net proceeds from the Offering will be allocated as follows: \$230,000 for current liabilities (including \$30,000 to related parties and \$26,000 for professional fees including accounting and audit fees), and \$80,000 for general working capital purposes. The Offering remains subject to final acceptance by the TSX Venture Exchange.

In connection with the Offering, the Company paid certain finders (the "Finders") a cash commission equal to 7% of the proceeds of the sale of Shares by such Finder.

*None of the securities issued in connection with the Offering will be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

For further information please contact Spiro Kletas at (604) 723-0710.

ON BEHALF OF THE BOARD

(signed) "Spiro Kletas"

Spiro Kletas

President and Chief Executive Officer

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Cautionary Statement Regarding "Forward-Looking" Information**

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans",

“expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.