BIG NORTH GRAPHITE CORP.
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Big North Announces Private Placement

Vancouver, BC., August 30, 2016 – BIG NORTH GRAPHITE CORP. (TSX-V: NRT) (the "**Company**") announces that, subject to regulatory approval, it will undertake a non-brokered unit private placement. The Company will issue up to 10,000,000 units for gross proceeds of up to $500,000. Each unit will be issued at a price of $0.05 and will consist of one share and one share purchase warrant entitling the holder to acquire one additional share at a price of $0.07 for period of one year from the closing of the private placement.

The warrants are subject to an accelerated expiry if, anytime following the expiration of the four-month hold period, the volume weighted average price of the shares on the TSX-V (or if the Company is not listed on the TSX-V then, such other stock exchange on which the shares are listed and where a majority of the trading volume occurs), exceeds $0.20 for any ten consecutive trading days, and provided that the shares trade on at least ten of such trading days, in which event the subscriber may, at the Company's election, be given notice that the warrants of the Company will expire 30 days following the date of such notice. The warrants may be exercised by the holder during the 30 day period between the notice and the expiration of the warrants.

The Company may pay a finder's fee on the private placement within the amount permitted by the policies of the TSX Venture Exchange.

The net proceeds from the private placement will be used by the Company for working capital and for the investigation of new projects.

ON BEHALF OF THE BOARD

(Signed) Spiro Kletas
Spiro Kletas
President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.