

BIG NORTH GRAPHITE CORP.
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Big North Closes Private Placement of Units

Vancouver, B.C., September 14, 2016 - BIG NORTH GRAPHITE CORP. (TSX-V: NRT) (the “Company” or “**Big North**”), announces further to its news release of August 30, 2016, it has closed a non-brokered private placement (the “**Offering**”). The Company issued 10,000,000 units (the “**Units**”) at a price of \$0.05 per unit for total gross proceeds of \$500,000. Each Unit consists of one share and one share purchase warrant entitling the holder to acquire one additional share at a price of \$0.07 for period of one year from the closing of the private placement. The warrants are subject to an accelerated expiry if, anytime following the expiration of the four-month hold period, the volume weighted average price of the shares on the TSX Venture Exchange (the “**TSXV**”) (or if the Company is not listed on the TSX-V then, such other stock exchange on which the shares are listed and where a majority of the trading volume occurs), exceeds \$0.20 for any ten consecutive trading days, and provided that the shares trade on at least ten of such trading days, in which event the subscriber may, at the Company’s election, be given notice that the warrants of the Company will expire 30 days following the date of such notice. The warrants may be exercised by the holder during the 30 day period between the notice and the expiration of the warrants.

In connection with the closing of the Offering, the Company paid cash commission in the amount of \$12,950, being 7% of the aggregate proceeds raised from the sale of Units to purchasers introduced by an eligible finder.

Completion of the Offering received final approval of the TSXV. All securities issued in connection with the Offering are subject to a statutory hold period ending on January 15, 2017 in accordance with applicable securities legislation. The net proceeds from the private placement will be used by the Company for working capital and for the investigation of new projects.

ON BEHALF OF THE BOARD

(signed) “*Spiro Kletas*”

Spiro Kletas

President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.