

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

CobalTech Mining Inc. (the “Company” or “CobalTech”)  
8th Floor, 543 Granville St.  
Vancouver, BC V6C 1X8

**Item 2. Date of Material Change**

March 16, 2017

**Item 3. News Release**

On March 16, 2017 a press release was disseminated to the TSX Venture Exchange and through various approved public media and filed on SEDAR with the securities commissions of British Columbia and Alberta.

**Item 4. Summary of Material Change(s)**

The Company acquired the Werner Lake East Cobalt Property near Kenora, Ontario, Canada. These claims are contiguous to Global Energy Metals’ Werner Lake Cobalt Property.

The property consists of 9 mineral claims adjoining Global Energy Metals Corp’s Werner Lake Cobalt Project and including the Werner Lake East Mineral Occurrence areas. The property is underlain by an east-west magnetic trend parallel to the main Werner Lake trend and covers a total area of approximately 537 ha (1328 acres) in size. The Werner Lake East occurrence was discovered in the 1920s and has returned historical values of up to 2.08% Co over 3.0m.

Under the agreement of procurement CobalTech has agreed to make payment to the vendor Mr. Greg William Smith and Mr. Kulwant Malhi a total of 1 million (1,000,000) common shares of the Company and a deemed price of \$0.34 per share.

**Item 5. Full Description of Material Change(s)**

**5.1 Full Description of Material Change**

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\*<http://www.geologyontario.mndm.gov.on.ca/gosportal/gos?command=mndmsearchdetails:mdi&uuid=MDI52L07NW00043>

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Antoine Fournier, P. Geo., M.Sc. is the Qualified Person, as defined by National Instrument 43-101, and he has prepared and reviewed the technical information on this press release.

The supply of cobalt continues to be a source of concern with the exponential growth of the lithium battery triggered by the green energy sector. It is generally produced as a by-product of either copper or nickel production and these have limited capacities to adapt to a substantial growth in demand.

CobalTech is working toward becoming a major cobalt miner and producer, supplying the growing North American battery market. The Company aims to obtain 100% ownership of mineral deposits and processing facilities, giving CobalTech the ability to deliver a ground to market business.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable

**Item 8. Executive Officer**

Antoine Fournier, President & Chief Executive Officer  
Tel: (819) 354-5215 / Email: info@cobaltechmining.com

**Item 9. Date of Report**

March 17, 2017