

**Form 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

CobalTech Mining Inc. (the “Company”)
8th Floor, 543 Granville St.
Vancouver, BC V6C 1X8

Item 2. Date of Material Change

March 20, 2017

Item 3. News Release

On March 22, 2017 a press release was disseminated to the TSX Venture Exchange and through various approved public media and filed on SEDAR with the securities commissions of British Columbia and Alberta.

Item 4. Summary of Material Change(s)

The Company announces that Mr. Christopher P. Cherry will assume the role of Chief Financial Officer ("CFO"). Mr. Cherry replaces Mr. Bryce Clark as CFO.

Item 5. Full Description of Material Change(s)

5.1 Full Description of Material Change

The Company announces that Mr. Christopher P. Cherry will assume the role of CFO. Mr. Cherry has over 15 years of corporate accounting and audit experience. Mr. Cherry has extensive corporate experience and has held senior level positions for several public mining companies including Director, Chief Financial Officer, and Secretary. Mr. Cherry has been a Chartered Accountant since February 2009 and a Certified General Accountant since 2004. In his former experience as an auditor, he held positions with KPMG and Davidson and Co. LLP in Vancouver, where he gained experience as an auditor for junior public companies, and an IPO specialist. Mr. Cherry replaces Mr. Bryce Clark as CFO. The Company would like to thank Mr. Clark for his services and dedication while in the role of CFO of the Company. Mr. Cherry will be play a more active role as CFO and is able to devote more time to the Company to support the Board of Directors.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

Antoine Fournier, President & Chief Executive Officer
Tel: (819) 354-5215 / Email: info@cobaltechmining.com

Item 9. Date of Report

March 23, 2017