COBALTECH SHAREHOLDERS APPROVE MERGER WITH FIRST COBALT

Toronto, ON, November 22, 2017 – COBALTECH MINING INC. (TSX-V: CSK) (the "**Company**" or "**CobalTech**"), is pleased to announce that shareholders have approved the merger by way of Plan of Arrangement with First Cobalt Corporation **("First Cobalt") (TSX-V: FCC, OTC: FTSSF)**. 95% of the votes were cast in favour of the Arrangement. Under the terms of the Arrangement, CobalTech shareholders will receive 0.2632 of a First Cobalt common share for each CobalTech common share (a "CobalTech Share"), representing the equivalent of $0.20 per CobalTech Share. The Arrangement is expected to complete shortly.

First Cobalt's objective is to create the largest pure-play cobalt exploration and development company in the world. Upon completion of the mergers with Cobalt One Ltd. and CobalTech, First Cobalt will control over 10,000 hectares of prospective land and 50 historic mining operations in the Cobalt Camp in Ontario, Canada as well as a mill and a permitted refinery facility.

ON BEHALF OF THE BOARD

(signed) "*Bruce Bragagnolo*"
Bruce Bragagnolo
Chief Executive Officer

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About CobalTech

CobalTech Mining Inc. is a North American cobalt company with assets in Cobalt, Ontario, Canada in an area known for its geological setting responsible for unique mineralization composed of quartz-carbonate veins enriched in silver-cobalt-nickel-bismuth-arsenic.

Cautionary Statement Regarding "Forward-Looking" Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.