MATERIAL CHANGE REPORT
Form 51-102F3

Item 1 – Name and Address of Company

Curis Resources Ltd. ("Curis" or the "Company")
15-1040 West Georgia Street
Vancouver, BC
V6E 4H1

Item 2 – Date of Material Change

May 13, 2013

Item 3 – News Release

News releases with respect to the material change referred to in this report were issued by Curis on May 13 and May 14, 2013 through the facilities of Marketwire and filed on the System for Electronic Document Analysis and Retrieval at www.sedar.com.

Item 4 – Summary of Material Change

Curis announces that it has completed a $6 million non-brokered private placement financing, pursuant to which Curis has issued 6,818,182 common shares in the capital of Curis ("**Shares**") at a price of $0.88 per Share, in equal portions to two unrelated subscribers, Sino-Canada Natural Resources Fund I ("**Sino-Canada Fund**") and Sino Canada Zheshang Mining Investment Limited.

Item 5 – Full Description of Material Change

On May 13, 2013, Curis announced that it had arranged a $6 million non-brokered private placement financing, pursuant to which Curis would issue 6,818,182 Shares at a price of $0.88 per Share, in equal portions to two unrelated subscribers, Sino-Canada Fund and Sino Canada Zheshang Mining Investment Limited. Sino-Canada Fund will have the right to nominate one individual for appointment as a director of the Company when it meets certain Share ownership or voting conditions.

On May 14, 2013, the Company announced by way of a subsequent news release that the private placement was completed on May 14, 2013, subject to the final approval of the Toronto Stock Exchange.

Proceeds from this private placement will be used to advance the development of the Company's flagship in situ copper recovery project in Florence, Arizona and for general working capital. A finder's fee is payable in cash to an arm's length party based on the gross proceeds of the private placement. The Shares issued under the private placement, are subject to a four month and a day hold period.

<u>Item 6 – Reliance on Subsection 7.1(2) of National Instrument 51-102</u>

Not applicable.

<u>Item 7 – Omitted Information</u>

Not applicable.

<u>Item 8 – Executive Officer</u>

The name and business number of the executive officer of Curis who is knowledgeable of the material change and this report is:

Michael McPhie
President & CEO
Telephone: (604) 684-6365

<u>Item 9 – Date of Report</u>

May 15, 2013.

Forward Looking Statements

This report includes certain statements that may be deemed "forward-looking statements". All statements in this report, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, potential environmental issues and liabilities associated with exploration, development and mining activities, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.