

FOR IMMEDIATE RELEASE

Quest Critical Metals Provides Update on Management Cease Trade Order

VANCOUVER, CANADA – February 12, 2026 – Quest Critical Metals Inc. (CSE: BULL) (OTC: DCNNF) (FSE: DCR0) (the "Company") provides an update with respect to the previously announced management cease trade order (the "MCTO") issued at the request of the Company on January 30, 2026.

The MCTO was issued in connection with the delay by the Company in filing its annual financial statements, management's discussion and analysis and related officer certifications for the fiscal year ended September 30, 2025 (collectively, the "Financial Statements") beyond the required filing deadline under Parts 4 and 5 of National Instrument 51-102 *Continuous Disclosure Obligations* and pursuant to National Instrument 52-109 *Certification of Disclosure in Issuer's Annual and Interim Filings*, being January 28, 2026.

The Company and its auditors are working diligently to finalize the Financial Statements which are expected to be filed in short order, and no later than February 27, 2026. The MCTO prohibits the Company's Chief Executive Officer and Chief Financial Officer from trading securities of the Company and will remain in effect until the Financial Statements are filed.

The Company is providing this status update in accordance with National Policy 12-203 Management Cease Trade Orders ("NP 12-203"). The Company intends to follow the provisions of the Alternative Information Guidelines set out in NP 12-203, including the issuance of bi-weekly default status reports in the form of news releases, for as long as the Company remains in default. The Company confirms as of the date of this news release that there has been no material change in the information contained in the default announcement issued on December 30, 2025 and there is no other material information concerning the affairs of the Company that has not been generally disclosed.

For further information, please contact:

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The CSE has in no way passed upon the merits of the proposed transactions and neither has approved nor disapproved the contents of this press release.