



NOTICE OF CHANGE OF AUDITOR

December 16, 2020,

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities (Northwest Territories)
Nunavut Securities Office
TSX Venture Exchange

CC: Smythe LLP
Raymond Chabot Grant Thornton LLP

Dear Sirs/Mesdames:

RE: Notice of Change of Auditors - Realia Properties Inc. (the "Company")

Pursuant to Part 4 of National Instrument 51-102 - *Continuous Disclosure Obligations* ("NI 51-102"), the Company hereby gives notice of a change of auditors, as follows:

1. On December 8, 2020, Raymond Chabot Grant Thornton LLP resigned at the Company's request as auditor of the Company and Smythe LLP was appointed to act as auditor of the Company and to hold such office until the next annual general meeting of the unitholders of the Company;
2. The resignation of Raymond Chabot Grant Thornton LLP as auditor of the Company and the appointment of Smythe LLP as auditor of the Company were approved by the Board of Directors of the Company on November 30, 2020;
3. The auditor's reports of Raymond Chabot Grant Thornton LLP on the annual financial statements of the Corporation for the two most recent financial years preceding the date of this notice, being reports for the financial years ended December 31, 2018 and December 31, 2019, did not express any modified opinion, and
4. As of the date hereof, there have been no "reportable events" (as that term is defined in NI 51-102) involving the Company and Raymond Chabot Grant Thornton LLP in connection with the audits of the most recently completed fiscal period or for any period subsequent to the most recently completed fiscal period for which an Auditor's Report was issued.

Yours truly,

REALIA PROPERTIES INC.

Per: "Jean-Daniel Cohen"

Name: Jean-Daniel Cohen

Title: Chairman of the Board