Realia Properties Announces Cease Trade Order

May 19, 2023. Realia Properties Inc. (TSX Venture: RLP-V) (“**Realia**” or the “**Corporation**”) announces that the British Columbia Securities Commission (the “**BCSC**”) has issued a general “failure to file” cease trade order pursuant to Multilateral Instrument 11-103 *Failure-to-File Cease Trade Orders in Multiple Jurisdictions* in respect of the Company as a result of the Company’s inability to file its audited annual financial statements for the year ended December 31, 2022 and the related management’s discussion and analysis and CEO/CFO certificates by the prescribed deadline of May 2, 2023.

The Company expects to complete its audit and file aforementioned documents as soon as possible. It currently expects to be able to make such filings by June 2, 2023. The Cease Trade Order (CTO) will remain in place until such time as the Company’s 2022 annual filings are filed.

The CTO prohibits the trading by any person of any securities of the Company in each jurisdiction in Canada in which the Company is a reporting issuer, including trades in the Company's common shares made through the TSX Venture Exchange, for as long as the remains in effect; however, the CTO provides an exception for beneficial securityholders of the Company who are not currently (and who were not as of May 8, 2023) insiders or control persons of the Company and who sell securities of the Company acquired before September 6, 2022 if both of the following criteria are met: (i) the sale is made through a "foreign organized regulated market", as defined in section 1.1 of the Universal Market Integrity Rules of the Investment Industry Regulatory Organization of Canada and (ii) the sale is made through an investment dealer registered in a jurisdiction of Canada in accordance with applicable securities legislation.

There is no assurance that the Company will be able to remedy its filing default and have the CTO lifted in a timely manner or at all.

The Company is not currently subject to any insolvency proceedings. The Company also confirms that there is no other material information concerning the affairs of the Company that has not been generally disclosed as of the date of this press release.

FOR FURTHER INFORMATION PLEASE CONTACT:

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About Realia

Realia is a real estate issuer which currently holds the following assets:

- a 25.01% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida;
- A 25.01% beneficial interest in Metro Gateway Shopping Center, a 64,793 square foot retail shopping centre, located in Phoenix, Arizona; and
- A 25.01% beneficial interest in 116th Street Centre, a 44,854 square foot retail centre, located in Carmel, Indiana.