



March 1, 2016

WINDFIRE AMENDS LETTER OF INTENT

Windfire Capital Corp. (NEX:WIF.H) (“Windfire”) announces that it has extended the deadline associated with the letter of intent dated July 21, 2015 (the “Letter of Intent”), between Windfire and DMiner Asset Management Inc. (“DMiner”) pursuant to which Windfire has agreed to acquire 91.5% of the shares of Riviera Mina Ltd. from DMiner (the “Transaction”) from February 28, 2016 to June 30, 2016. All other terms of the Letter of Intent remain the same.

To find out more about Windfire, please contact investor relations at (604) 669-2191 or e-mail info@windfirecapital.com. You may also visit Windfire’s website at www.windfirecapital.com.

Windfire Capital Corp.

“Clive Massey”
President and CEO

The information set forth in this press release includes certain forward-looking statements related to the Transaction and the intention of Windfire and DMiner to enter into a definitive agreement with respect to the Transaction by December 31, 2015. Such statements are based on assumptions exposed to major risks and uncertainties, including: that the parties may not enter into a definitive agreement by the agreed upon deadline or at all; that the TSX Venture Exchange or shareholders of Windfire (if required) may not approve the Transaction as proposed or at all; that the parties may not be able to satisfy the conditions to closing of the Transaction; general market conditions and volatility of commodity prices; and other factors beyond the control of the parties. Although Windfire deems the expectations reflected in the forward-looking statements to be reasonable, Windfire cannot provide any guarantee as to the materialization of the expectations reflected in the forward-looking statements. Windfire expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

Completion of the Transaction is subject to a number of conditions, including TSX Venture Exchange acceptance and disinterested shareholder approval (if required). There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Windfire should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.