

WINDFIRE CAPITAL CORP. CLOSSES PRIVATE PLACEMENT

August 3, 2018 - Windfire Capital Corp. (WIF.H:NEX) (“**Windfire**”) announces that further to its news release dated July 16, 2018, it has closed the non-brokered private placement (the “Offering”) for gross proceeds of \$397,500. The closing consisted of 5,300,000 Units at a price of \$0.075 per Unit. Each Unit will consist of one common share and one share purchase warrant, each share purchase warrant being exercisable for a period of one year at a price of \$0.12 per share. No finder’s fees were paid in relation to this private placement.

In accordance with applicable Canadian securities laws, all securities issued under the Offering are subject to a four month statutory hold period from the date of issuance. The proceeds of the Offering will be used for general working capital. To find out more about Windfire, please call the Company at (604) 669-2191.

Windfire Capital Corp.

“Brian Morrison”

CFO, Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Windfire’s intention to continue to identify potential transactions. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Windfire will obtain from them. These forward-looking statements reflect managements’ current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including Windfire’s inability to identify transactions having satisfactory terms or at all. These forward-looking statements are made as of the date of this news release and Windfire assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.