Nitinat Minerals Corporation

70 York Street, Suite 1710 Toronto, Ontario M5H 1S9

PRESS RELEASE

NITINAT UPDATES PRIVATE PLACEMENT

FOR IMMEDIATE RELEASE

February 24, 2015 **TSX Venture – NZZ**

Toronto, Ontario – Nitinat Minerals Corporation (“Nitinat” or the “Company”) would like to announce that it will be proceeding with its previously announced non-brokered private placement.

As disclosed in its press release of November 12, 2014, the Company intends to raise gross proceeds of up to $125,000 through a non-brokered private placement of up to 2.5 million units (the “Units”) of the Company at a price of $0.05 per Unit. Each Unit will consist of one (1) common share and one (1) common share purchase warrant (“Warrant”). Each Warrant will entitle the holder to purchase one common share at a price of $0.10 for a period of two (2) years from date of issuance. A finder's fee may be paid by the Company in connection with the private placement.

The securities being issued in the private placement will be subject to a four-month hold period in accordance with applicable Canadian securities laws.

Nitinat intends to use the net proceeds for general working capital.

For further information, please contact Herb Brugh, President and Director of the Corporation, at 416.216.0964
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The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.