FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CANYON COPPER CORP.
Suite 408 - 1199 West Pender Street
Vancouver, British Columbia
Canada, V6E 2R1

Item 2. Date of Material Change

April 7, 2014

Item 3. News Release

The news release was issued on April 7, 2014 and was disseminated by Newsfile.

Item 4. Summary of Material Change

Canyon Copper Corp. ("Canyon") (TSX-V: CNC) announced on April 7, 2014 that it granted 1,040,000 stock options to officers, directors and consultants of Canyon. The options were granted for a period of 5 years, expiring on April 7, 2019, and each stock option allows the holder to purchase a common share of Canyon at an exercise price of $0.11.

Item 5. Full Description of Material Change

See "Summary of Material Change".

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Kurt Bordian
Chief Financial Officer
(604) 331-9326

Item 9. Date of Report

April 14, 2014