



CARSCALLEN LEITCH LLP

January 25, 2010

VIA SEDAR

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Alberta Securities Commission
4th Floor, 300 - 5th Ave. SW
Calgary, AB T2P 3C4

Attention: Kathryn Kedrosky

Dear Kathryn:

**Re: CanAsia Financial Inc. (the “Corporation”)
SEDAR Project No.: 1484423**

Further to our recent email correspondence, we hereby confirm on behalf of CanAsia Financial Inc. that it withdraws its preliminary prospectus dated October 8, 2009. Please find attached a Notice of Withdrawal confirming the same.

We trust the foregoing is satisfactory.

Yours truly,

CARSCALLEN LEITCH LLP

(signed) “George C. Tai”

George C. Tai

cc: Peter Varsanyi, TSX Venture Exchange

NOTICE OF WITHDRAWAL

DATE: January 21, 2010

TO: Alberta Securities Commission
Ontario Securities Commission

RE: **CanAsia Financial Inc. (the “Corporation”)**

Notice is hereby given that the Preliminary Long Form Prospectus dated October 8, 2009 of the Corporation is hereby withdrawn effective the date hereof.

CANASIA FINANCIAL INC.

Per: signed “James Louie”
James Louie– Chief Executive Officer