

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CanAsia Financial Inc. (the "Company")
Bankers Hall West Tower
Suite 1000, 888 3rd Street SW
Calgary, AB T2P 5C5
Tel: (403) 836-9118 Fax: (403) 295-9170

Item 2. Date of Material Change:

March 15, 2012

Item 3. Press Release:

A press release was issued on March 21, 2012 and disseminated through the facilities of Marketwire.

Item 4. Summary of Material Change:

The Company announced the appointments of Dr. Woo-Young Kim as Chief Executive Officer and Chief Technology Officer effective March 15, 2012.

Item 5.1. Full Description of Material Change:

The Company announced the appointments of Dr. Woo-Young Kim as Chief Executive Officer and Chief Technology Officer effective March 15, 2012.

Dr. Kim has more than 12 years of senior management experience in both private and public companies. He was the Chief Technology Officer of Hyundai LCD Ltd. of Korea and Luxell Technologies Inc., a TSX company in Ontario. He also acts as technical advisor to Samsung Mobile Display. His track record in the Mobile Display industry is impressive, from making one of the first Hyundai's OLED for mobile phone over a decade ago to assisting Samsung Mobile Display and other Korean companies in their mobile, 3D and lighting products using OLED, LCD and LED. He received his Ph.D. from Purdue University of USA. He has professorships at Korea's Hoseo University and Canada's McMaster University. Dr. Kim has been a Director of CanAsia since May, 2011.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) or (3) of NI 51-102:

Nothing on this form is required to be maintained on a confidential basis.

Item 7. Omitted Information:

None

Item 8. Executive Officer:

For further information, please contact Barry Pearson, Chief Financial Officer at (403) 836-9118.

Item 9. Date of Report:

March 26, 2012