FORM 51-102F3
Material Change Report

1. **Name and Address of Company:**

   CanAsia Financial Inc. ("CanAsia" or the "Company")
   1000, 888-3rd Street SW
   Calgary, Alberta T2P 5C5

2. **Date of Material Change(s):**

   April 9, 2013

3. **News Release:**

   A news release was disseminated on April 9, 2013, through the facilities of Marketwire.

4. **Summary of Material Change(s):**

   The Company announced that its subsidiary Pacific Mobile Inc. has terminated the agreement with Hyundai Corporation

5. **Full Description of Material Change:**

   See attached Schedule "A" for further details.

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102 *Continuous Disclosure Obligations*:**

   Not Applicable.

7. **Omitted Information:**

   Not Applicable.

8. **Executive Officer Knowledgeable of Material Change:**

   James Louie, President and CEO
   Telephone: (403) 870-7383

9. **Date of Report:**

   April 11, 2013.

SCHEDULE A

CanAsia Financial Inc.

PACIFIC MOBILE TERMINATES AGREEMENT WITH HYUNDAI

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – April 9, 2013 - CanAsia Financial Inc. ("CanAsia" or the “Company”) (TSXV: CNA) announces its subsidiary Pacific Mobile Inc. has terminated the agreement with Hyundai Corporation to distribute Hyundai mobile phones in the Philippines effective immediately. The Company will continue to seek for other business opportunities in the Pacific Rim countries.

About CanAsia
CanAsia is Alberta based company listed on the TSXV. It is engaged in the business of developing unique new business opportunities in the Pacific Rim countries. The Company is located in Calgary, Alberta of Canada.

For further information, please contact James G. Louie, Chief Executive Officer at (403) 870-7383 or via email louiejd@shaw.ca

Forward-looking statements:

This press release may contain forward-looking statements about certain of CanAsia's current plans, goals and expectations relating to future financial conditions, performance, results, strategy and objectives. Statements containing the words: 'believes', 'intends', 'expects', 'plans', 'seeks' and 'anticipates' and any other words of similar meaning are forward-looking. All forward-looking statements involve risk and uncertainty because they relate to future events and circumstances beyond CanAsia's control. As a result, CanAsia's actual financial condition, performance and results may differ materially from the plans, goals and expectations set out in the forward-looking statements. Any forward-looking statements are made as of the date of this release and, other than as required by applicable securities laws, CanAsia does not assume any obligation to update or revise them to reflect new events or circumstances.