CanAsia Financial Inc.

CANASIA ANNOUNCES CLOSING OF SEED FINANCING BY GLOBAL NEURO TECHNOLOGIES INC.

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – May 7, 2015 - CanAsia Financial Inc. ("**CanAsia**" or the "**Corporation**") (TSXV: CNA) is pleased to announce that Global Neuro Technologies Inc. ("**GNTI**") (a company which the Corporation is acquiring all of the issued and outstanding shares by way of a reverse takeover) has completed an initial closing of the previously announced non-brokered private placement for an initial amount of 555,000 subscription receipts ("**Subscription Receipts**") at a price of $1.00 per Subscription Receipt for gross proceeds of $555,000. In addition, subject to TSXV Venture Exchange approval, the Corporation has commitments (the "**Commitments**") for an additional $450,000 of a combination of Subscription Receipts and units of the Corporation. Raymond James Ltd. (the "**Agent**"), has agreed to act as agent for GNTI in connection with a best efforts brokered offering of a minimum of 500,000 Subscription Receipts at a price of $1.00 per Subscription Receipt, for total gross proceeds of a minimum of $500,000 (the "**Brokered Offering**").

The initial closing of the non-brokered private placement, together with the Commitments and the Brokered Offering if and when closed, are anticipated to result in approximately $1,505,000 of gross proceeds. GNTI seeks to raise a minimum of $3,500,000 to complete the reverse takeover and is actively pursuing the completion of the balance of the Subscription Receipt financing.

About CanAsia

CanAsia is an Alberta based company listed on the TSX Venture Exchange. It is engaged in the business of developing unique new business opportunities in the Pacific Rim countries.

For further information, please contact James G. Louie, Chief Executive Officer at (403) 870-7383 or via email louiejd@shaw.ca.

Advisory

This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to the offering and the necessary approvals, including regulatory approvals. Statements containing the words: 'believes', 'intends', 'expects', 'plans', 'seeks' and 'anticipates' and any other words of similar meaning are forward-looking. All statements included herein involve various risks and uncertainties because they relate to future events and circumstances beyond the Company's control. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in CanAsia's disclosure documents on the SEDAR website at www.sedar.com. Any forward-looking statements are made as of the date of this press release and CanAsia does not undertake to update any forward-looking information except in accordance with applicable securities laws.