CanAsia Financial Inc.

MANAGEMENT DISCUSSION & ANALYSIS
FORM 51-102F1
For the Quarter Ended June 30, 2016

This Management Discussion and Analysis ("**MD&A**") is dated June 23, 2017.

This MD&A of the financial condition of CanAsia Financial Inc. ("**CanAsia**" or the "**Company**") and results of operations supplements but does not form part of the unaudited interim condensed financial statements of the Company for the period ended June 30, 2016 and the audited annual financial statements of the Company for the year ended December 31, 2015. Consequently, the following discussion and analysis of the results of operations and the financial condition of CanAsia should be read in conjunction with the unaudited interim condensed financial statements for the period ended June 30, 2016 and the audited annual financial statements for CanAsia for the year ended December 31, 2015. Additional information can be found on CanAsia on the SEDAR website (www.sedar.com).

FORWARD LOOKING STATEMENTS

This MD&A may contain forward-looking statements. Forward looking statements include, but are not limited to, words such as "believes" "expects", "will", "intends", "projects", "anticipates", "estimates", "continues", "plans" or similar words thereof. These forward statements reflect the Company's future financial position, future growth, business strategy, budgets, internal projects and objectives of management based on information currently available to the Company.

The Company believes that the expectations represented in such forward-looking statements are reasonable. However, the Company cannot assure that the plans, intentions or expectations upon which these forward looking statements are based will prove to be correct as they are subject to risks, uncertainties and assumptions.

Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking statements. The forward-looking statements included in this MD&A are made as of the date of this MD&A. The Company undertakes no obligation to publicly update or revise forward-looking statements, other than as required by applicable law. You should not place undue reliance on forward-looking statements.

CORPORATE STRUCTURE:

CanAsia was incorporated on June 26, 2008 under the *Business Corporation Act* (Alberta). The Company's registered office is located at Suite 1600, 333 – 7th Avenue S.W., Calgary, Alberta, T2P 2Z1, Canada.

BUSINESS FOCUS

The Company has no significant assets and has paid a deposit of $600,000 to acquire all the outstanding shares of Global Neuro Technologies Inc. (the "**Transaction**"). The Transaction was terminated and the deposit of $600,000 was fully refunded to the Company on May 4, 2016. The deposit was used to pay collection fees and to settle financial liabilities of the Company with a gain on settlement of liabilities recorded for the period ended June 30, 2016. The Company settled approximately $860,000 in outstanding trade payables and debt owed to non-arm's length creditors at approximately $0.60 for every dollar owed.

SUMMARY OF FINANCIAL RESULTS

All the financial information below is reported in Canadian Dollars ("**CAD**"). Figures are reported in accordance with International Financial Reporting Standards ("**IFRS**").

ANNUAL	Year Ended December 31, 2015 Audited	Year Ended December 31, 2014 Audited	Year Ended December 31, 2013 Audited
Total Revenues	$ -	$ -	$ -
Cost of Sales	-	-	-
Gross Profit	-	-	-
Total expenses	701,551	352,582	427,494
Other income	-	657	1,233
Loss from discontinued operations	-	-	-
Net loss	(701,551)	(351,925)	(426,261)
Comprehensive loss	(701,551)	(351,925)	(429,761)
Current Assets	608,722	665,726	997,076
Non-current Assets	-	-	-
Total Assets	608,722	665,726	997,076
Current Liabilities	796,720	152,173	133,487
Non-current Liabilities	-	-	-
Total Liabilities	796,720	152,173	133,487

QUARTERLY	3 Months Ended June 30, 2016 Unaudited	3 Months Ended March 31, 2016 Unaudited	3 Months Ended December 31, 2015 Unaudited	3 Months Ended September 30, 2015 Unaudited
Total Revenues	-	-	-	-
Cost of Sales	-	-	-	-
Gross profit (loss)	-	-	-	-
Total expenses	94,442	9,341	150,638	184,030
Other income	258,191	-	-	-
Net income (loss)	163,749	(9,341)	(150,638)	(184,030)
Comprehensive income (loss)	163,749	(9,341)	(150,638)	(184,030)
Current Assets	6,184	606,951	608,722	667,394
Non-current Assets	-	-	-	-
Total Assets	6,184	606,951	608,722	667,394
Current Liabilities	39,774	804,290	408,027	704,754
Non-current Liabilities	-	-	-	-
Total Liabilities	39,774	804,290	796,720	704,754
Cash and Cash Equivalents	6,184	6,951	8,722	10,894
Working Capital	(33,590)	(197,339)	(187,998)	(37,360)
Equity	(33,590)	(197,339)	(187,998)	(37,360)
Net Income per share from continuing operation –				
Basic	(0.00)	(0.00)	(0.00)	(0.00)
Diluted	(0.00)	(0.00)	(0.00)	(0.00)
Dividends declared	-	-	-	-

QUARTERLY	3 Months Ended June 30, 2015 Unaudited	3 Months Ended March 31, 2015 Unaudited	3 Months Ended December 31, 2014 Unaudited	3 Months Ended September 30, 2014 Unaudited
Total Revenues	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit (loss)	-	-	-	-
Total expenses	285,185	81,698	84,538	90,158
Other income	-	-	168	181
Net income (loss)	(285,185)	(81,698)	(84,370)	(89,977)
Comprehensive income (loss)	(285,185)	(81,698)	(84,370)	(89,977)
Current Assets	671,251	666,008	665,726	715,037
Non-current Assets	-	-	-	-
Total Assets	671,251	666,008	665,726	715,037
Current Liabilities	524,581	234,153	152,173	117,586
Non-current Liabilities	-	-	-	-
Total Liabilities	524,581	234,153	152,173	117,586
Cash and Cash Equivalents	14,751	9,508	9,226	58,537
Working Capital	146,670	431,855	513,553	697,592
Equity	146,670	431,855	513,553	597,451
Net Income per share from continuing operation –				
Basic	(0.00)	(0.00)	(0.00)	(0.00)
Diluted	(0.00)	(0.00)	(0.00)	(0.00)

RESULTS OF OPERATIONS

Three-Month Period to June 30, 2016

In the second quarter of 2016, the Company incurred expenses relating to maintaining its public company listing. The Company also settled liabilities during the period and recorded a gain on settlement liabilities of $258,191.

CAPITAL RESOURCES MANAGEMENT

The Company’s primary objectives when managing capital are to safeguard the Company’s ability to continue as a going concern and seek for a potential acquisition.

The Company’s capital structure is regularly reviewed and managed. Adjustments are made to the capital structure based on financing requirements as well as in response to economic conditions affecting the Company.

The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liabilities when due. The Company has cash of $6,184 and working capital deficiency of $33,590 as at June 30, 2016.

FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company is exposed to credit and liquidity risks in the normal course of the Company's operations. These risks are mitigated by the Company's financial management policies and practices described below.

Credit Risk

The Company is exposed to credit risk associated with cash and cash equivalent. The risk is mitigated as the cash and cash equivalents are maintained with major financial institutions in Canada.

Liquidity Risk

The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liabilities when due. The Company has cash of $6,184 and working capital deficiency of $33,590 as at June 30, 2016.

The Company’s contractual obligations consist of accounts payables and accrued liabilities. The accounts payable and accrued liabilities are due within one year.

ACCOUNTING POLICIES

Basis of Preparation

The interim condensed financial statements have been prepared in accordance with International Accounting Standard 34 (“**IAS34**”) as issued by the International Accounting Standards Board (“**IASB**”) and interpretations of the International Financial Reporting Interpretations Committee (“**IFRIC**”).

The financial statements are expressed in Canadian dollars unless otherwise stated.

Functional and Presentation Currency

These financial statements are presented in Canadian dollars (“**CAD**”), which is the Company’s presentation currency and is consistent with the functional currency of CanAsia Financial Inc.

Impairment of Assets

When events or changes in the economic environment indicate a risk of impairment of non-financial assets, an impairment test is performed to determine whether the carrying amount of the asset or group of assets under consideration exceeds the recoverable amount. In the event that an asset’s carrying amount exceeds its recoverable amount, the carrying amount is reduced to the recoverable amount and an impairment loss is recognized in the statement of loss. The recoverable amount is the greater of its value in use and its fair value less costs to sell. A previously recognized impairment loss is reversed only if there has been a change in the estimates regarding the recoverable amount, however, any such reversal is limited to the carrying amount that would have been determined (net of depreciation) had no impairment losses been recognized for the asset in prior years.

Off-Balance Sheet Arrangements

The Company has no off-balance sheet arrangements.

Related Party Transactions

The amounts due to related parties are denominated in Canadian dollars and are due to directors of the Company and were settled during the period ended June 30, 2016.

During the period, the Company has recorded total consulting fees of $nil (June 30, 2015 – $nil) paid to a director of the Company.

The compensation paid to key management personnel, which is comprised of the Chief Executive Officer and the Chief Financial Officer, during the period is $nil (June 30, 2015 – $nil).

Disclosure of Share Information

Shares outstanding:
98,168,052 commons shares outstanding at June 30, 2016 and as at the date hereof

Preferred Shares outstanding:
15,000,000 preferred shares outstanding at June 30, 2016 and as at the date hereof

Warrants outstanding:
7,500,000 warrants outstanding at June 30, 2016 and as at the date hereof

Stock options outstanding:
Nil stock options to purchase common shares are outstanding as at June 30, 2016 and as at the date hereof

APPROVAL

The Board of Directors have reviewed and approved this document pursuant to its mandate and charter.