CanAsia Financial Inc.

MANAGEMENT DISCUSSION & ANALYSIS
FORM 51-102F1
For the Year Ended December 31, 2016

This Management Discussion and Analysis ("**MD&A**") is dated June 23, 2017.

This MD&A of the financial condition of CanAsia Financial Inc. ("**CanAsia**" or the "**Company**") and results of operations supplements but does not form part of the audited annual financial statements and accompanying notes of the Company for the year ended December 31, 2016 or the audited financial statements of the Company for the year ended December 31, 2015. Consequently, the following discussion and analysis of the results of operations and the financial condition of CanAsia should be read in conjunction with the audited financial statements for CanAsia for the year ended December 31, 2016. Additional information can be found on CanAsia on the SEDAR website (www.sedar.com).

FORWARD LOOKING STATEMENTS

This MD&A may contain forward-looking statements. Forward looking statements include, but are not limited to, words such as "believes" "expects", "will", "intends", "projects", "anticipates", "estimates", "continues", "plans" or similar words thereof. These forward statements reflect the Company's future financial position, future growth, business strategy, budgets, internal projects and objectives of management based on information currently available to the Company.

The Company believes that the expectations represented in such forward-looking statements are reasonable. However, the Company cannot assure that the plans, intentions or expectations upon which these forward looking statements are based will prove to be correct as they are subject to risks, uncertainties and assumptions.

Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking statements. The forward-looking statements included in this MD&A are made as of the date of this MD&A. The Company undertakes no obligation to publicly update or revise forward-looking statements, other than as required by applicable law. You should not place undue reliance on forward-looking statements.

CORPORATE STRUCTURE:

CanAsia was incorporated on June 26, 2008 under the *Business Corporation Act* (Alberta). The Company's registered office is located at Suite 1600, 333 – 7th Avenue S.W., Calgary, Alberta, T2P 2Z1, Canada.

BUSINESS FOCUS

The Company has no significant assets.

SUMMARY OF FINANCIAL RESULTS

All the financial information below is reported in Canadian Dollars (“**CAD**”). Figures are reported in accordance with International Financial Reporting Standards (“**IFRS**”).

ANNUAL	Year Ended December 31, 2016 Audited	Year Ended December 31, 2015 Audited	Year Ended December 31, 2014 Audited
Total Revenues	$ -	$ -	$ -
Cost of Sales	-	-	-
Gross Profit	-	-	-
Total expenses	112,656	701,551	352,582
Other income	258,191	-	657
Loss from discontinued operations	-	-	-
Net income (loss)	145,535	(701,551)	(351,925)
Comprehensive income (loss)	145,535	(701,551)	(351,925)
Current Assets	4,150	608,722	665,726
Non-current Assets	-	-	-
Total Assets	4,150	608,722	665,726
Current Liabilities	46,613	796,720	152,173
Non-current Liabilities	-	-	-
Total Liabilities	46,613	796,720	152,173

QUARTERLY	3 Months Ended December 31, 2016 Unaudited	3 Months Ended September 30, 2016 Unaudited	3 Months Ended June 30, 2016 Unaudited	3 Months Ended March 31, 2016 Unaudited
Total Revenues	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit (loss)	-	-	-	-
Total expenses	6,317	2,556	94,442	9,341
Other income	-	-	258,191	-
Net income (loss)	(6,317)	(2,556)	163,749	(9,341)
Comprehensive income (loss)	(6,317)	(2,556)	163,749	(9,341)
Current Assets	4,150	4,207	6,184	606,951
Non-current Assets	-	-	-	-
Total Assets	4,150	4,207	6,184	606,951
Current Liabilities	46,613	40,354	39,774	804,290
Non-current Liabilities	-	-	-	-
Total Liabilities	46,613	40,354	39,774	804,290
Cash and Cash Equivalents	4,150	4,207	6,184	6,951
Working Capital	(42,463)	(36,147)	(33,590)	(197,339)
Equity	(42,463)	(36,147)	(33,590)	(197,339)
Net Income per share from continuing operation –				
Basic	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00

QUARTERLY	3 Months Ended December 31, 2015 Unaudited	3 Months Ended September 30, 2015 Unaudited	3 Months Ended June 30, 2015 Unaudited	3 Months Ended March 31, 2015 Unaudited
Total Revenues	-	-	-	-
Cost of Sales	-	-	-	-
Gross profit (loss)	-	-	-	-
Total expenses	150,638	184,030	285,185	81,698
Other income	-	-	-	-
Net income (loss)	(150,638)	(184,030)	(285,185)	(81,698)
Comprehensive income (loss)	(150,638)	(184,030)	(285,185)	(81,698)
Current Assets	608,722	667,394	671,251	666,008
Non-current Assets	-	-	-	-
Total Assets	608,722	667,394	671,251	666,008
Current Liabilities	408,027	704,754	524,581	234,153
Non-current Liabilities	-	-	-	-
Total Liabilities	796,720	704,754	524,581	234,153
Cash and Cash Equivalents	8,722	10,894	14,751	9,508
Working Capital	(187,998)	(37,360)	146,670	431,855
Equity	(187,998)	(37,360)	146,670	431,855
Net Income per share from continuing operation –				
Basic	(0.00)	(0.00)	(0.00)	(0.00)
Diluted	(0.00)	(0.00)	(0.00)	(0.00)
Dividends declared	-	-	-	-

RESULTS OF OPERATIONS

Annual Results

Cash has decreased from $8,722 to $4,150 mainly due to paying for expenses incurred in the current year to maintain the listing of the Company. The Company paid a deposit of $600,000 to acquire all the outstanding shares of Global Neuro Technologies Inc. (the "**Transaction**"). The Transaction was terminated after year end and the deposit of $600,000 was fully refunded to the Company in May 2016. The deposit was used to pay collection fees and to settle financial liabilities of the Company with a gain on settlement of liabilities recorded for the year ended December 31, 2016. The Company settled approximately $860,000 in outstanding trade payables and debt owed to non-arm's length creditors at approximately $0.60 for every dollar owed.

Three-Month Period to December 31, 2016

In the fourth quarter of 2016, the Company incurred expenses relating to maintaining its public company listing.

Breakdown of Material Components of General and Administration Expenses

	Year Ended Dec. 31, 2015 Audited	3 Months Ended Mar. 31, 2016 Unaudited	3 Months Ended June 30, 2016 Unaudited	3 Months Ended Sept. 30, 2016 Unaudited	3 Months Ended Dec. 31, 2016 Unaudited	Year Ended Dec. 31, 2016 Audited
Financial expense	56,500.00	-	-	-	-	-
Service fee (paid to management)	72,000.00	-	-	-	-	-
Consulting fees (paid to management)	120,000.00	-	90,000.00	-	-	90,000.00
Filling fee	25,159.41	5,460.00	535.29	-	1,259.71	7,255.00
Transaction fee	27,712.50	-	-	-	-	-
Professional fee	364,240.00	2,500.00	2,500.00	2,500.00	5,000.00	12,500.00
Trust agent fee	17,512.00	746.00	1,174.14	-	-	1,921.00
Office	18,427.30	635.00	230.70	57.00	57.30	980.00
TOTAL	**701,551.21**	**9,341.00**	**94,440.13**	**2,557.00**	**6,317.01**	**112,656.00**

CAPITAL RESOURCES MANAGEMENT

The Company’s primary objectives when managing capital are to safeguard the Company’s ability to continue as a going concern and seek for a potential acquisition.

The Company’s capital structure is regularly reviewed and managed. Adjustments are made to the capital structure based on financing requirements as well as in response to economic conditions affecting the Company.

The Company's capital includes the following:

	2016	2015
Shareholders’ equity	**$ (42,463)**	$ (187,998)
Loan payable	**10,000**	-
Amounts due to related parties	**-**	388,693
	$ (32,463)	$ 200,695

The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liabilities when due. The Company has cash of $4,150 and working capital deficiency of $42,463 as at December 31, 2016.

FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company is exposed to credit and liquidity risks in the normal course of the Company's operations. These risks are mitigated by the Company's financial management policies and practices described below.

Credit Risk

The Company is exposed to credit risk associated with cash and cash equivalent. The risk is mitigated as the cash and cash equivalents are maintained with major financial institutions in Canada.

Liquidity Risk

The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liabilities when due. The Company has cash of $4,150 (2015 - $8,722) and working capital deficiency of $42,463 as at December 31, 2016 (2015 – working capital deficiency of $187,998).

The Company's contractual obligations consist of accounts payables and accrued liabilities, loan payable and the amounts due to related parties. The accounts payable and accrued liabilities and amounts due to related parties were settled subsequent to year-end.

ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with IFRS as issued by the International Accounting Standards Board and interpretations of the International Financial Reporting Interpretations Committee.

The financial statements are expressed in Canadian dollars and have been prepared on a historical cost basis.

Functional and Presentation Currency

These financial statements are presented in Canadian dollars ("**CAD**"), which is the Company's presentation currency and is consistent with the functional currency of CanAsia Financial Inc.

Measurement Uncertainty

The preparation of the financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other resources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Share-based payments are measured at grant date fair value. For stock options granted, the fair value of the options granted is estimated by applying an option pricing model. Option pricing models include assumptions for expected volatility of the share price, expected dividends and the risk-free interest rate for the life of the option.

Judgment is required in determining whether deferred tax assets are recognized on the statement of financial position.

Impairment of Assets

When events or changes in the economic environment indicate a risk of impairment of non-financial assets, an impairment test is performed to determine whether the carrying amount of the asset or group of assets under consideration exceeds the recoverable amount. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to the recoverable amount and an impairment loss is recognized in the statement of loss. The recoverable amount is the greater of its value in use and its fair value less costs to sell. A previously recognized impairment loss is reversed only if there has been a change in the estimates regarding the recoverable amount, however, any such reversal is limited to the carrying amount that would have been determined (net of depreciation) had no impairment losses been recognized for the asset in prior years.

Off-Balance Sheet Arrangements

The Company has no off-balance sheet arrangements.

Related Party Transactions

The amounts due to related parties are denominated in Canadian dollars and are due to directors and officers of the Company. The amounts are non-interest bearing and are due on demand. All related party balances were settled during the year.

During the year, the Company has recorded total consulting fees of $nil (2015 – $120,000) paid to a director of the Company.

The compensation paid to key management personnel, which is comprised of the Chief Executive Officer and the Chief Financial Officer, during the year is $nil (2015 – $72,000).

Disclosure of Share Information

Shares outstanding:
98,168,052 commons shares outstanding at December 31, 2016 and as at the date hereof

Preferred Shares outstanding:
15,000,000 preferred shares outstanding at December 31, 2016 and as at the date hereof

Warrants outstanding:
7,500,000 warrants outstanding at December 31, 2016 and as at the date hereof

Stock options outstanding:
Nil stock options to purchase common shares are outstanding as at December 31, 2016 and as at the date hereof

APPROVAL

The Board of Directors have reviewed and approved this document pursuant to its mandate and charter.