

Redknee Solutions Inc. Provides Statement on Sale of Company Stock

TORONTO, Feb. 23, 2017 /CNW/ - Redknee Solutions Inc. ("Redknee" or the "Company") (TSX: RKN) was informed that the Company's former Chief Executive Officer and current Board member, Lucas Skoczowski, disposed of 2,150,000 Redknee common shares on February 21, 2017.

Redknee's senior management team and Board were in a "blackout" period pending the approval and announcement of strategic plan details and were not permitted to sell or buy Redknee shares during this period.

The Company is evaluating the matter and is discussing the matter with the OSC and TSX, and intends to fully cooperate as required.

About Redknee

Redknee monetizes today's digital world. We provide a complete portfolio of mission-critical monetization and subscriber management solutions and services that allow communications service providers to charge for things in new and innovative ways. Redknee's real-time billing, charging, policy and customer care offerings provide the agility and scalability to drive a unique user experience, increase profitability and support any new product or business model. Available on premise, cloud-based, or as a Software-as-a-Service, Redknee's low-risk, flexible solutions power more than 250 communication service providers across the globe. Established in 1999, Redknee Solutions Inc. (TSX: RKN) is the parent of the wholly-owned operating subsidiary Redknee Inc. and its various subsidiaries.

References to Redknee refer to the combined operations of those entities. For more information about Redknee and its solutions, please go to www.redknee.com.

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