

Deadline to Submit Exempt Purchaser Status Certificates regarding Redknee Solutions Inc. Rights Offering is Today

- Eligible U.S. beneficial holders who submitted exempt purchaser status certificates must request to withdraw their rights -

TORONTO, Aug. 18, 2017 /CNW/ - Redknee Solutions Inc. ("Redknee" or the "Company") (TSX: RKN) would like to remind its rights offering (the "Rights Offering") shareholders of record that the period to exercise the Rights expires at 5:00 p.m. (Toronto time) (the "Expiry Time") on August 29, 2017 (the "Expiry Date"). Any Rights not exercised on or before the time the Rights expire will be void and will have no value. Additionally, the deadline for U.S. holders and other ineligible holders to submit exempt purchaser status certificates to Computershare Investor Services Inc., the rights agent for the Rights Offering (the "Rights Agent"), is August 18, 2017.

All eligible U.S. beneficial holders must confirm their status as "accredited investors" under Regulation D of the U.S. Securities Act of 1933 and also contact their broker to initiate the process of withdrawing their Rights from CDS Clearing and Depository Services Inc. ("CDS"), the Canadian depository system, or the Depository Trust Company ("DTC"), the U.S. depository system, as applicable, in order to receive a Rights certificate and participate in the Rights Offering. Eligible U.S. beneficial holders holding Rights through DTC must submit their request to DTC to withdraw their Rights and should work with their brokers to do so. After August 21, 2017, the Rights Agent will proceed to sell the Rights not withdrawn from DTC in accordance with terms and conditions provided in Redknee's Rights Offering Circular (as defined below). Eligible U.S. beneficial holders holding Rights through CDS must submit their request to CDS to withdraw their rights sufficiently in advance of the Expiry Date and should work with their brokers to do so.

Further details on the Rights Offering, including eligibility requirements for shareholders to participate and the procedures to be followed by shareholders in order to subscribe for Rights, are included in a rights offering circular (the "Rights Offering Circular") and rights offering notice (the "Rights Offering Notice") which were filed with securities regulatory authorities in each province and territory of Canada on July 26, 2017. A copy of the Rights Offering Circular and Rights Offering Notice is available on SEDAR at www.sedar.com.

More Information

The completion of the Rights Offering is conditional upon the satisfaction of certain conditions, including the approval of the Toronto Stock Exchange.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of securities in any province, state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such province, state or jurisdiction.

About Redknee

Redknee monetizes today's digital world for communications service providers. Our market-leading portfolio of monetization and subscriber management solutions includes real-time billing, charging, policy and customer care modules and is available on premise, cloud-based, or as Software-as-a-Service. With a central focus on driving customer success, Redknee's products power growth and innovation for operators globally. Established in 1999, Redknee Solutions Inc. (TSX: RKN) can be found on the Toronto Stock Exchange. For more information about Redknee, please go to www.redknee.com.

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