NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102
Continuous Disclosure Obligations

1. Names of the parties to the transaction

Optiva Inc. ("**Optiva**")

Qvantel Oy (the "**Purchaser**")

2. Description of the transaction

On September 26, 2025, Optiva and the Purchaser entered into an arrangement agreement, pursuant to which, among other things, the Purchaser agreed to acquire all of the issued and outstanding common shares of Optiva (the "**Common Shares**") pursuant to a statutory plan of arrangement under Section 192 of the *Canada Business Corporations Act* (the "**Arrangement**"). The Arrangement was completed on December 31, 2025 (the "**Effective Date**").

In accordance with the terms of the Arrangement, among other things:

(a) on the Effective Date, all issued and outstanding Common Shares were acquired by the Purchaser for cash consideration of $0.25 per Common Share;

(b) each option to purchase a Common Share outstanding immediately prior to the effective time of the Arrangement (the "**Effective Time**") (whether vested or unvested), that had not, prior to the Effective Time, been exercised or surrendered in accordance with its terms, was immediately cancelled without the payment of any consideration therefor;

(c) each deferred share unit of Optiva outstanding immediately prior to the Effective Time was deemed to be assigned and transferred by the holder thereof to Optiva in exchange for a cash payment from Optiva equal to $0.25, less deductions and withholdings required to be made under applicable laws, and each such deferred share unit was thereafter immediately cancelled; and

(d) all outstanding 9.75% senior secured payment-in-kind toggle notes, in the aggregate principal amount of US$108.6 million (the "**PIK Notes**"), were cancelled and in consideration therefor the holders thereof (the "**Noteholders**") are entitled to receive: (i) an aggregate of 11,100,236 voting shares of the Purchaser (the "**Purchaser Shares**") representing approximately 22.4% of the Purchaser Shares, calculated on a non-diluted basis, (ii) senior secured notes issued by the Purchaser in the aggregate principal amount of US$25 million, and (iii) warrants to purchase up to 2,973,280 additional Purchaser Shares, which in each case has been allocated on a *pro rata* basis among the Noteholders based on the aggregate principal amount of PIK Notes held by such Noteholder prior to the Effective Time of the Arrangement.

As a result of the completion of the Arrangement, the Common Shares are expected to be delisted from the Toronto Stock Exchange within two business days of closing.

3. Effective date of the transaction

The Effective Date of the Arrangement is December 31, 2025.

4. Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity

In connection with the implementation of the Arrangement, Optiva was dissolved in accordance with the *Canada Business Corporations Act* and ceased to be a reporting issuer. In accordance with National Policy 11-206 – *Process for Cease to be a Reporting Issuer Applications,* Optiva will provide notice of the dissolution to the securities regulatory authorities in all jurisdictions where it is a reporting issuer, being each of the provinces of Canada.

5. Date of the reporting issuer's first financial year-end, if applicable

Not applicable.

6. The periods, including comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year after the transaction, if applicable

Not applicable.

7. Documents filed under NI 51-102 that describe the transaction and where those documents can be found in electronic format, if applicable

Not applicable.

DATED this 31st day of December, 2025.