Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Swift Power Corp.
608 – 55 Water Street
Vancouver, BC V6B 1A7

("Swift Power" or the "Company")

Item 2 Date of Material Change

February 26, 2010

Item 3 News Release

News release was disseminated on February 26, 2010.

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Item 4 Summary of Material Change

The Company has completed a non-brokered private placement of 1,346,154 units of the Company at a price of $0.26 per Unit representing gross proceeds of approximately $350,000.

Item 5 Full Description of Material Change

The Company has completed a non-brokered private placement of 1,346,154 units of the Company (the "**Units**") at a price of $0.26 per Unit representing gross proceeds of approximately $350,000 (the "**Offering**") to a subsidiary of Fort Chicago Energy Partners L.P. ("**Fort Chicago**"), a publicly traded limited partnership based in Calgary, Alberta. Each Unit consists of one common share in the capital of the Company (a "**Common Share**") and one common share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one Common Share at a price of $0.35 until February 26, 2011. The securities issued to Fort Chicago are subject to a statutory hold period expiring on June 27, 2010.

The TSX Venture Exchange (the "**TSXV**") has conditionally approved the sale of the Units to Fort Chicago subject to the Company filing final documentation with the TSXV.

The net proceeds of the Offering will be used by the Company for expenditures on its projects and for general working capital purposes.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Alexi Zawadzki, CEO at (604) 604-637-6393

Item 9 Date of Report

March 1, 2010