

MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

Frontline Gold Corporation
802 – 1550 Bedford Highway
Bedford, NS B4A 1E6

Item 2: Date of Material Change

August 31, 2010

Item 3: Press Release

August 30, 2010
Dissemination: Stockwatch, Marketwire

Item 4: Summary of Material Change

Frontline Gold Closes Financing with MineralFields Group

Item 5: Full Description of Material Change

Frontline Gold Corp. (the “Company” or “Frontline”) (TSX-V: FGC) is pleased to announce the completion of its previously announced non-brokered private placement with the MineralFields Group. Frontline issued 3,225,805 flow-through units (the “FT Units”) at a purchase price of \$0.155 per FT Unit for gross proceeds of \$500,000 (“Private Placement”).

Each FT Unit consists of one flow-through common share and one common share purchase warrant (a “Warrant”), each Warrant entitling the holder to purchase one additional non-flow-through common share in the capital of the Company at an exercise price of \$0.20 until August 27, 2012.

Limited Market Dealer Inc. (“LMDI”) received a cash finder’s fee of \$25,000, representing 5% of the gross proceeds raised in the Private Placement, as well as a non-transferable option (the “LMDI Option”) to acquire 274,193 units of the Company (the “LMDI Units”), equivalent to 8.5% of the total FT Units sold in the Private Placement. The LMDI Option is exercisable into LMDI Units at an exercise price of \$0.155 per LMDI Unit until August 27, 2012. Each LMDI Unit consists of one non-flow-through common share and one share purchase warrant (an “Option Warrant”), each Option Warrant entitling the holder to purchase one non-flow-through common share in the capital of the Company at an exercise price of \$0.20 until August 27, 2012.

“We are very pleased to be entering into this relationship with the MineralFields Group”, said Walter Henry, the Company’s President and CEO. “This is an important milestone in the growth of Frontline and we look forward to working with the MineralFields Group.”

Proceeds of the Private Placement will be used to incur expenditures which qualify as Canadian exploration expenses and will be spent primarily on the Company’s Stewart and Poly gold properties in the Stewart gold camp region of British Columbia.

The securities being offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States of America in the absence of registration or an applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to purchase securities in the United States of America.

About Frontline Gold Corp.

Frontline is a Mali focused gold exploration company with experienced management, a solid exploration team and a promising new African gold project offering investors an excellent opportunity.

Please visit our website at www.frontlinegold.com for the most recent presentation.

About MineralFields, Pathway and First Canadian Securities®

MineralFields Group (a division of Pathway Asset Management), based in Toronto, Vancouver Montreal and Calgary, is a mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds (including the Pathway Multi Series Funds Inc. corporate-class mutual fund series). Information about MineralFields Group is available at www.mineralfields.com. First Canadian Securities® (a division of Limited Market Dealer Inc.) is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, and offers

investment banking, mergers and acquisitions, and mining industry consulting, services to resource companies. MineralFields and Pathway have financed several hundred mining and oil and gas exploration companies to date through First Canadian Securities[®].

Item 6: Reliance on section 85 (2) of the Act

Not confidential.

Item 7: Omitted Information

Information not omitted

Item 8: Senior Officers

Gregory Isenor

Telephone: 902.832.5555

Item 9: Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Gregory Isenor, P.Geo.

Director

Halifax, N.S.

Date: August 31, 2010