DALLAIRE & LAPOINTE INC.
COMPTABLES AGRÉÉS
MARC DALLAIRE, CA
RAYMOND LAPOINTE, CA
FRANÇOIS DUMONT, CA

Autorité des marchés financiers
Ontario Securities Commission
Alberta Securities Commission
British Columbia Securities Commission

Subject : Exploration Nemaska inc. (the « Corporation »)

Sirs, Madams,

We refer to the prospectus of the Corporation, dated December 18, 2009 relating to the sale of 2, 511 A Units at a price of $1,000 per A unit and 2 500 B Units at a price of $500 per B unit in case of the minimum offering for a gross proceeds of $3,761,000 and 4,000 A Units at a price of $1,000 per A unit, 5,092 B Units at a price of $500 per B unit and 649 C Units at a price of $2,240 per C unit in case of the maximum offering for a gross proceeds of $7,999,760.

Each A Unit consists of 1,250 flow-through shares at a price of $0.64 per Flow-Through Share, 400 common shares at a price of $0.50 per Common Share and 825 Common Share purchase warrants. Each B Unit consists of 1,000 Common Shares at a price of $0.50 per Common Share and 1,000 Common Share purchase warrants. Each C Unit consists of 3,500 Flow-Through Shares and 1,750 Common Share purchase warrants.

We consent to being named and to the use in the above-mentioned Prospectus of our reports dated September 16, 2009 (with exception of Note 15, date December 18, 2009) to the directors of the Corporation on the following financial statements:

- Balance sheets of the Corporation as at June 30, 2009 and 2008;
- Statements of earnings and comprehensive loss, deficit, deferred exploration expenses and cash flows for the fiscal years ended as at June 30, 2009 and 2008.

The Prospectus also includes unaudited interim financial statements of the Corporation, which are:

- Balance sheets of the Corporation as at September 30, 2009 and 2008 ;
- Statements of earnings and comprehensive loss, deficit, deferred exploration expenses and cash flows for the three-month periods ended as at September 30, 2009 and 2008.

We have not audited any financial statements of the Company as at any date or for any period subsequent to June 30, 2009. Although we have performed an audit for the fiscal year ended June 30, 2009, the purpose, and therefore the scope, of the audit was to enable us to express our opinion on the financial statements as at June 30, 2009 and 2008 and for the years then ended, but not on the financial statements for any interim period within those years. Therefore, we are unable to and do not express any opinion on the unaudited interim financial statements or on the financial position, results of operations or cash flows as of any date or for any period subsequent to June 30, 2009.

Although, we have performed a review of interim financial statements of the Corporation as at September 30, 2009. Our review was performed in accordance with Canadian generally accepted standards for a review of interim financial statements by an entity's auditor. Such an interim review consists principally of applying analytical procedures to financial data, and making inquiries of and having discussions with persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit, whose objective is the expression of an opinion regarding the financial statements. An interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit.

Based on the results of the foregoing procedures, nothing came to our attention that caused us to believe that any material modification needs to be made for the unaudited interim financial statements to be in accordance with Canadian generally accepted accounting principles.

We have read the prospectus mentionned above and we have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements as at June 30, 2009 and 2008 or upon wich we have reported or that are within our knowledge as a result or our audit of such financial statements. We have performed in accordance with Canadian generally accepted accounting principles concernint the auditor’s involvement with offering documents.

This letter is provided solely for the purpose of assisting the regulatory authorities to wich it is addressed in discharging their responsabilities and should not be use for any other purpose. Any use that a third party makes of this letter, or any reliance or decision made based on it, are the responsability of such third parties. We accept no responsability for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

(signed) Dallaire & Lapointe inc. (1)
Chartered Accountants

Rouyn-Noranda, Canada
December 18, 2009

(1) CA Auditor permit no. 18,803