PRESS RELEASE **For immediate release**

Nemaska Lithium Tops 2016 OTCQX Best 50

Quebec, February 17, 2016. Nemaska Lithium Inc. ("Nemaska Lithium" or the "Corporation") **(TSX-V: NMX) (OTC: NMKEF)** is pleased to announce it has been named Top Company Overall of the 2016 OTCQX® Best 50, a ranking of top performing companies traded on the OTCQX Best Market last year.

The OTCQX Best 50 is an annual ranking of the top 50 U.S. and international companies traded on the OTCQX market. The ranking is calculated based on an equal weighting of one-year total return and average daily dollar volume growth in the previous calendar year. Companies in the 2016 OTCQX Best 50 were ranked based on their performance in 2015.

For the complete 2016 OTCQX Best 50 ranking, visit

http://www.otcmarkets.com/content/doc/2016-OTCQX-Best-50.pdf.

"Nemaska Lithium is one of only 3 projects worldwide that are permitted and able to respond to the near-term shortage of lithium compounds," commented Guy Bourassa, President and CEO of Nemaska Lithium. "Based on announced construction of new lithium battery manufacturing facilities, industry analysts are predicting that up to 100,000t of new lithium compounds is required by 2021; this does not take into account the expansion of existing battery facilities. While there are numerous new lithium exploration companies being formed weekly, none are as well positioned and advanced as Nemaska Lithium. Our US investors have recognized this investment opportunity and have ranked us in the top 50 of OTCQX Companies."

The OTCQX Best Market offers the best informed and most efficient trading for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, demonstrate compliance with U.S. securities laws, be current in their disclosure and be sponsored by a professional third-party advisor. OTCQX companies are distinguished by the excellence of their operations and diligence with which they convey their qualifications.

About Nemaska Lithium

Nemaska Lithium intends to become a lithium hydroxide and lithium carbonate supplier to the emerging lithium battery market that is largely driven by electric vehicles, consumer products and energy storage. The Corporation is developing in Quebec one of the most important spodumene lithium hard rock deposit in the world, both in volume and grade. The spodumene concentrate produced at Nemaska Lithium's Whabouchi mine will be shipped to the Corporation's lithium compounds processing plant to be built in Shawinigan, Quebec. This plant will transform spodumene concentrate into high purity lithium hydroxide and carbonate using the proprietary methods developed by the Corporation, and for which patent applications have been filed.

The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties.

Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.

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