

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

SUNRIDGE ENERGY CORP.
Suite 620, 650 West Georgia Street
Vancouver, BC V6B 4N9

Item 2. Date of Material Change

Dec 7, 2011

Item 3. News Release

The news release was issued on Dec 7, 2011 and was disseminated by Marketwire.

Item 4. Summary of Material Change

Sunridge Energy Corp. ("Sunridge" or the "Company") (TSX-V: SRG) announced today that it has appointed Chad Dust to the Board of Directors to fill the vacancy as a result of the resignation of Ike Osmani as Director.

Item 5. Full Description of Material Change

December 7, 2011 --- Calgary, Alberta --- Sunridge Energy Corp. ("Sunridge" or the "Company") (TSX-V: SRG) announced today that it has appointed Chad Dust to the Board of Directors to fill the vacancy as a result of the resignation of Ike Osmani as Director.

Mr. Dust is an energy industry entrepreneur with significant oil and gas financial market expertise. Mr. Dust is experienced in a vast spectrum of energy-related assignments, including private equity, investment management, corporate and investment banking, recapitalizations, corporate evaluations and acquisitions, asset divestures and a wide array of other debt and equity-related transactions.

"We are extremely pleased to have Chad join the Board," comments Dwayne Tyrkalo, President and CEO of Sunridge, "His extensive experience in the oil and gas financial markets and direct work with heavy oil developers will greatly assist Sunridge".

The Board would like to thank Mr. Osmani for all his time and effort provided to Sunridge as a Director.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Jerry Bella
Chief Financial Officer
(604) 681-0221

Item 9. Date of Report

Dec 7, 2011



Stock Exchange: TSX Venture Exchange
<http://www.sunridge-energy.com>
Symbol: SRG

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Sunridge Energy Corp Appoints Director and Announces Financing

December 7, 2011 --- Calgary, Alberta --- Sunridge Energy Corp. (“Sunridge” or the “Company”) (TSX-V: SRG) announced today that it has appointed Chad Dust to the Board of Directors to fill the vacancy as a result of the resignation of Ike Osmani as Director.

Mr. Dust is an energy industry entrepreneur with significant oil and gas financial market expertise. Mr. Dust is experienced in a vast spectrum of energy-related assignments, including private equity, investment management, corporate and investment banking, recapitalizations, corporate evaluations and acquisitions, asset divestures and a wide array of other debt and equity-related transactions.

“We are extremely pleased to have Chad join the Board,” comments Dwayne Tyrkalo, President and CEO of Sunridge, “His extensive experience in the oil and gas financial markets and direct work with heavy oil developers will greatly assist Sunridge”.

The Board would like to thank Mr. Osmani for all his time and effort provided to Sunridge as a Director.

The Company also announced a proposed private placement offering of 2,500,000 flow-through units at a price of \$0.20 per unit for gross proceeds of \$500,000 (the “Flow-Through Offering”). Each unit under the proposed Flow-Through Offering will be comprised of one flow-through common share and one-half share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share for a period of eighteen months following closing. The exercise price for each share purchase warrant will be \$0.30 during term of the warrant. The warrants will be subject to accelerated conversion within 30 days of Sunridge providing notice of same to the holders of the warrants, in the event that the trading of the Sunridge shares closes at over \$0.60 for 20 consecutive trading days.

Subject to TSX Venture Exchange approval, Sunridge will pay finders a fee consisting of 4 % cash and 4% warrants from the proceeds of the proposed offerings.

Proceeds of the offerings will be used to fund the Company’s exploration programs on its resource properties.

Closing of the proposed offerings is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX Venture Exchange.

ABOUT SUNRIDGE

Sunridge is a junior oil and gas exploration and development company with production operations in the Province of Alberta. The recent acquisition of the 6-Phase Oil Heating proprietary technology gives Sunridge an unprecedented opportunity to extract extensive potential reserves of heavy oil (bitumen) at shallow depths in the Alberta Oil Sands. The Sunridge assets are structured to decrease operation costs, enhancing shareholder value.

On behalf of the board,

Dwayne Tyrkalo,
President & CEO

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Sunridge cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Sunridge's control. Such factors include, among other things: risks and uncertainties relating to Sun ridge's ability to complete the drilling of the Test Well; earn a working interest in the Property and that there will be production from any wells drilled. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Sunridge undertakes no obligation to publicly update or revise forward-looking information.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

For further information please contact:

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