

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

*United Silver Corp. (the “Company”)
1075 West Georgia Street, Suite 1980
Vancouver, BC V6E 3C9*

Item 2. Date of Material Change

January 10, 2012

Item 3. News Release

A news release was issued on January 13, 2012 and disseminated through the facilities of Filing Services Canada.

Item 4. Summary of Material Change

The Company announced changes to the Board of Directors and an officer.

Item 5. Full Description of Material Change

Stan Bharti and Peter Tagliamonte have resigned as directors, effective January 10, 2012. The Company wishes to thank Stan Bharti and Peter Tagliamonte for their service and wish them all the best in the future.

Ryan Ptolemy has submitted his resignation as Chief Financial Officer effective January 10, 2012. The Company is reviewing its staffing requirements and will appoint a CFO in the near future.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis.

Item 7. Omitted Information

None.

Item 8. Executive Officer

*Donna M. Moroney,
Corporate Secretary
604.696.4236*

Item 9. Date of Report

January 13, 2012



For Immediate Release

News Release

CHANGES TO BOARD OF DIRECTORS

Vancouver, British Columbia – January 13, 2012 United Silver Corp. ("USC" or the "Company") (TSX: USC)(OTCQX: USCZF) announces that Stan Bharti and Peter Tagliamonte have resigned as directors, effective January 10, 2012. The Company wishes to thank Stan Bharti and Peter Tagliamonte for their service and wish them all the best in the future.

Ryan Ptolemy has submitted his resignation as Chief Financial Officer effective January 10, 2012. The Company is reviewing its staffing requirements and will appoint a CFO in the near future.

ABOUT UNITED SILVER CORP.

USC is a vertically integrated mining company with operations in Idaho, USA. The Company has earned, through development and operations, an 80% interest in the Crescent Silver Mine project in Idaho's prolific Silver Belt - directly between two of the world's historically largest silver producing properties, the Sunshine and Bunker Hill mines. The Company also offers a full suite of mining services including contract mining and mine machine repair and fabrication services to silver miners in the district. The Company's common shares trade on the Toronto Stock Exchange under the symbol "USC". For more information about the Company, please visit: www.unitedsilvercorp.com.

ON BEHALF OF UNITED SILVER CORP.

"Graham Clark"

Chairman and Interim CEO

FOR MORE INFORMATION, PLEASE CONTACT:

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.