YUNTONE CAPITAL CORP.
1040 West Georgia Street, Suite 410
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Yuntone Capital Corp. Extends Filing Deadline for Annual Financial Statements and Related Management Discussion and Analysis

April 29, 2020. Yuntone Capital Corp. (the "Company") (TSX-V: YTC.H) announces that due to circumstances created by the COVID-19 pandemic measures the Company will be delaying its annual financial statements and related management discussion and analysis for the year ended December 31, 2019 until a date that is on or before June 15, 2020.

The Company confirms that no material business developments have occurred since filing of the Company's interim financial statements for the three and nine month period ended September 30, 2019, and should material business developments occur the Company will update shareholders accordingly.

All Company executives, directors and insiders will be subject to a trading black-out policy that reflects the principles in section 9 of National Policy 11-207 *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

The Company is relying on local blank orders issued by the British Columbia, Alberta and Saskatchewan Securities Commissions (the "Blanket Orders") for the following: (a) the requirement to file audited annual financial statements for the year ended December 31, 2019 pursuant to section 4.2 of National Instrument 51-102, and (b) the requirement to file annual management discussion and analysis for the year ended December 31, 2019 pursuant to section 5.1 of National Instrument 51-102. The Blanket Orders permit reporting issuers to extend the filing deadlines under securities laws by 45 days.

On behalf of the Board of Directors,
Gunther Roehlig, CEO and Director

For further information please contact:

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's ability to complete the proposed private placement financing, limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, The Company undertakes no obligation to publicly update or revise forward-looking information.